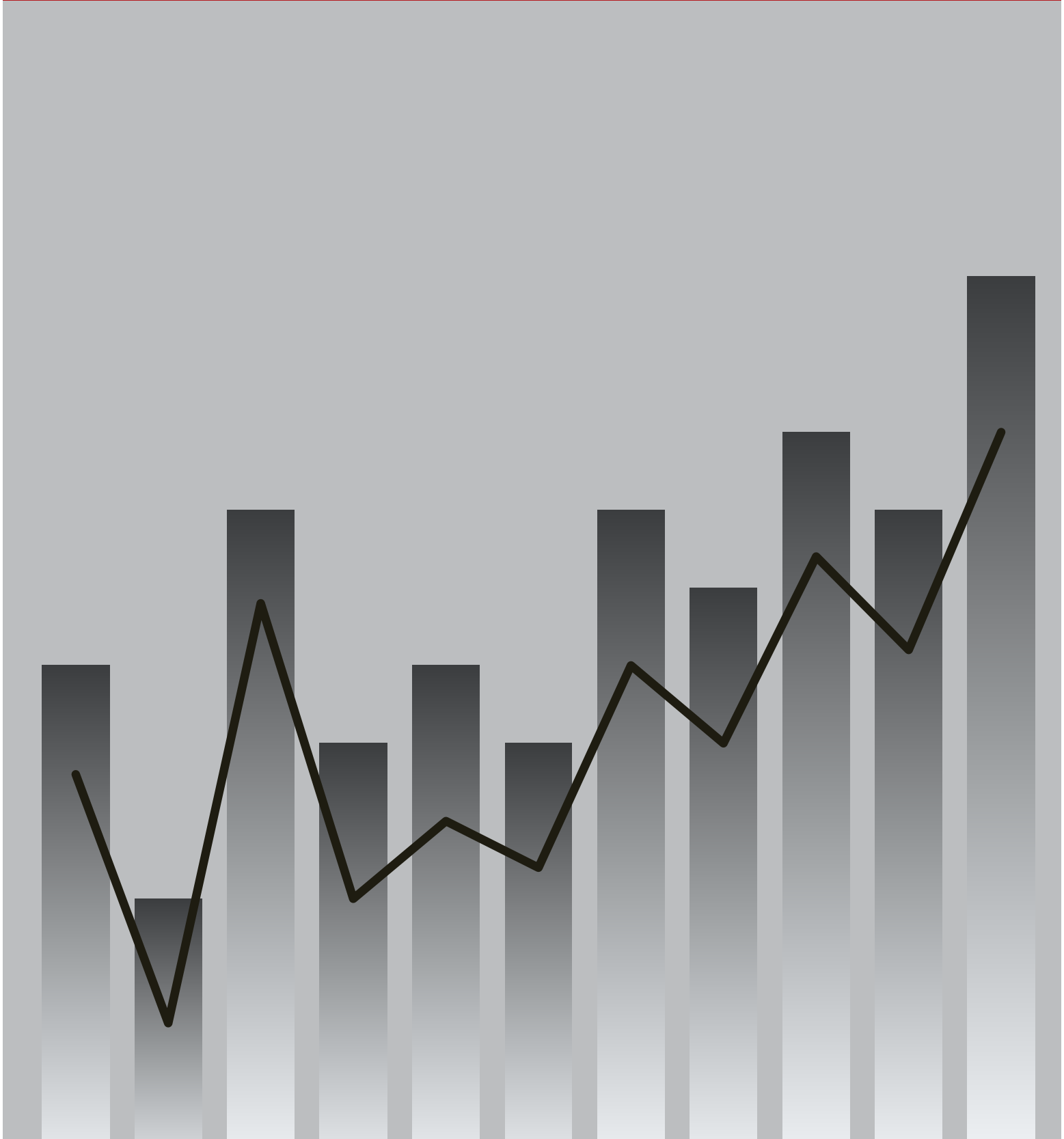


# Minnesota Credit Union Profile

Year-End 2021

CUNA Economics & Statistics



# Minnesota Credit Union Profile

Year-End 2021

## Overview by Year

	U.S. CUs	Minnesota CUs
<b>Demographic Information</b>		
	2021	2021
Number of CUs	5,041	93
Assets per CU (\$ mil)	413.3	385.6
Median assets (\$ mil)	49.9	93.1
Total assets (\$ mil)	2,083,372	35,859
Total loans (\$ mil)	1,279,075	22,873
Total surplus funds (\$ mil)	721,269	11,326
Total savings (\$ mil)	1,808,976	31,273
Total memberships (thousands)	130,949	2,013
<b>Growth Rates (%)</b>		
Total assets	11.7	14.4
Total loans	7.7	9.8
Total surplus funds	19.8	25.9
Total savings	12.6	14.3
Total memberships	4.2	3.6
% CUs with increasing assets	90.6	95.7
<b>Earnings - Basis Pts.</b>		
Yield on total assets	302	292
Dividend/interest cost of assets	43	38
Net interest margin	259	253
Fee & other income	136	141
Operating expense	283	277
Loss Provisions	6	11
Net Income (ROA) with Stab Exp	107	107
Net Income (ROA) without Stab Exp	107	107
% CUs with positive ROA	83.8	94.6
<b>Capital Adequacy (%)</b>		
Net worth/assets	10.3	10.2
% CUs with NW > 7% of assets	95.2	96.8
<b>Asset Quality</b>		
Delinquencies (60+ day \$)/loans (%)	0.48	0.28
Net chargeoffs/average loans (%)	0.26	0.12
Total borrower-bankruptcies	95,185	1,260
Bankruptcies per CU	18.9	13.5
Bankruptcies per 1000 members	0.7	0.6
<b>Asset/Liability Management</b>		
Loans/savings	70.7	73.1
Loans/assets	61.4	63.8
Net Long-term assets/assets	39.5	45.9
Liquid assets/assets	17.2	13.5
Core deposits/shares & borrowings	56.6	54.1
<b>Productivity</b>		
Members/potential members (%)	3	3
Borrowers/members (%)	60	84
Members/FTE	400	382
Average shares/member (\$)	13,814	15,535
Average loan balance (\$)	16,148	13,573
Employees per million in assets	0.16	0.15
<b>Structure (%)</b>		
Fed CUs w/ single-sponsor	11.1	3.2
Fed CUs w/ community charter	17.8	11.8
Other Fed CUs	32.5	16.1
CUs state chartered	38.6	68.8

*Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.*

*Source: NCUA and CUNA E&S.*

# Minnesota Credit Union Profile

Year-End 2021

## Overview: State Trends

	U.S.	Minnesota Credit Unions						
	2021	2021	2020	2019	2018	2017	2016	2015
<b>Demographic Information</b>								
Number of CUs	5,041	93	99	101	107	114	121	123
Assets per CU (\$ mil)	413.3	385.6	316.7	256.5	224.0	197.0	176.0	163.4
Median assets (\$ mil)	49.9	93.1	64.2	55.5	44.1	41.4	36.1	31.3
Total assets (\$ mil)	2,083,372	35,859	31,355	25,905	23,967	22,461	21,292	20,099
Total loans (\$ mil)	1,279,075	22,873	20,827	19,265	17,568	15,789	14,202	12,783
Total surplus funds (\$ mil)	721,269	11,326	8,995	5,321	5,227	5,573	6,134	6,466
Total savings (\$ mil)	1,808,976	31,273	27,359	22,108	20,530	19,489	18,486	17,443
Total memberships (thousands)	130,949	2,013	1,943	1,885	1,806	1,743	1,681	1,645
<b>Growth Rates (%)</b>								
Total assets	11.7	14.4	21.0	8.1	6.7	5.5	5.9	6.0
Total loans	7.7	9.8	8.1	9.7	11.3	11.2	11.1	10.8
Total surplus funds	19.8	25.9	69.0	1.8	-6.2	-9.1	-5.1	-2.9
Total savings	12.6	14.3	23.8	7.7	5.3	5.4	6.0	5.9
Total memberships	4.2	3.6	3.1	4.4	3.6	3.6	2.2	1.5
% CUs with increasing assets	90.6	95.7	98.0	79.2	77.6	85.1	77.7	85.4
<b>Earnings - Basis Pts.</b>								
Yield on total assets	302	292	330	386	357	337	323	322
Dividend/interest cost of assets	43	38	57	68	49	40	41	45
Net interest margin	259	253	273	318	308	297	282	277
Fee & other income	136	141	146	135	132	128	128	126
Operating expense	283	277	296	328	324	316	317	312
Loss Provisions	6	11	31	22	20	19	17	15
Net Income (ROA) with Stab Exp	107	107	93	103	97	91	76	76
Net Income (ROA) without Stab Exp	107	107	93	103	97	91	76	76
% CUs with positive ROA	83.8	94.6	91.9	94.1	94.4	93.0	89.3	90.2
<b>Capital Adequacy (%)</b>								
Net worth/assets	10.3	10.2	10.5	11.7	11.6	11.4	11.0	10.9
% CUs with NW > 7% of assets	95.2	96.8	99.0	100.0	100.0	100.0	99.2	100.0
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.48	0.28	0.41	0.48	0.45	0.48	0.56	0.66
Net chargeoffs/average loans (%)	0.26	0.12	0.19	0.27	0.26	0.26	0.26	0.27
Total borrower-bankruptcies	95,185	1,260	1,591	2,475	2,378	2,142	2,048	2,072
Bankruptcies per CU	18.9	13.5	16.1	24.5	22.2	18.8	16.9	16.8
Bankruptcies per 1000 members	0.7	0.6	0.8	1.3	1.3	1.2	1.2	1.3
<b>Asset/Liability Management</b>								
Loans/savings	70.7	73.1	76.1	87.1	85.6	81.0	76.8	73.3
Loans/assets	61.4	63.8	66.4	74.4	73.3	70.3	66.7	63.6
Net Long-term assets/assets	39.5	45.9	41.0	39.7	38.9	38.6	38.0	37.0
Liquid assets/assets	17.2	13.5	16.1	10.7	9.7	10.1	11.8	13.1
Core deposits/shares & borrowings	56.6	54.1	53.1	49.8	51.3	51.2	49.5	47.6
<b>Productivity</b>								
Members/potential members (%)	3	3	3	3	3	4	4	4
Borrowers/members (%)	60	84	64	64	64	63	64	62
Members/FTE	400	382	376	368	360	360	362	367
Average shares/member (\$)	13,814	15,535	14,080	11,728	11,367	11,184	10,995	10,602
Average loan balance (\$)	16,148	13,573	16,685	15,953	15,097	14,309	13,221	12,589
Employees per million in assets	0.16	0.15	0.16	0.20	0.21	0.22	0.22	0.22
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	11.1	3.2	3.0	3.0	3.7	3.5	5.8	5.7
Fed CUs w/ community charter	17.8	11.8	12.1	12.9	14.0	14.9	15.7	16.3
Other Fed CUs	32.5	16.1	15.2	17.8	15.9	16.7	14.9	14.6
CUs state chartered	38.6	68.8	69.7	66.3	66.4	64.9	63.6	63.4

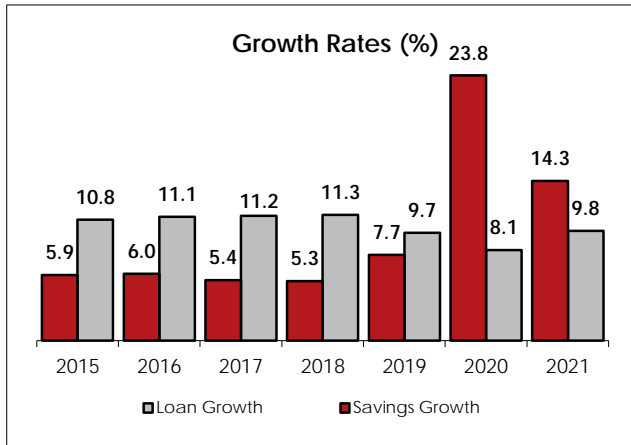
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

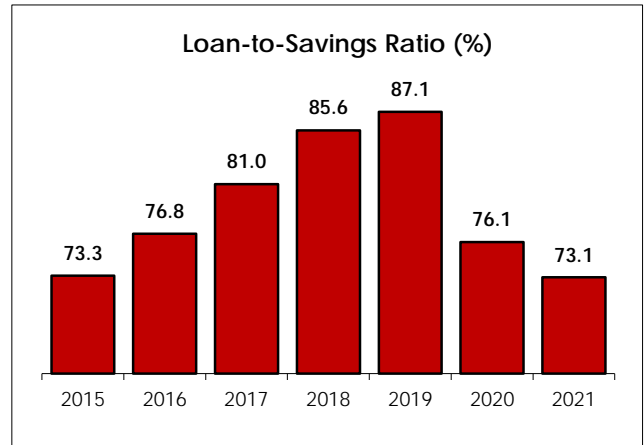
# Minnesota Credit Union Profile

Year-End 2021

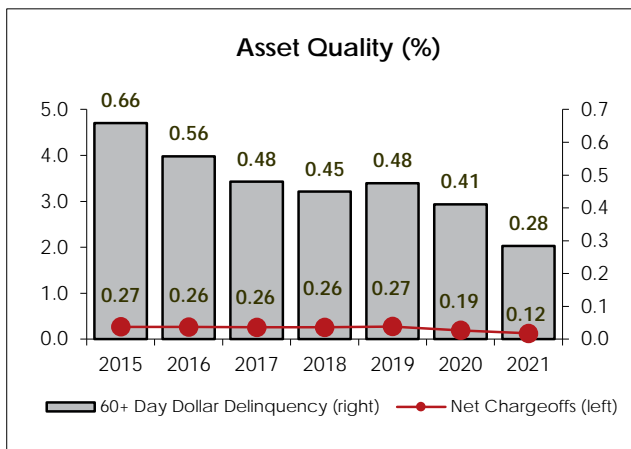
## Loan and Savings Growth Trends



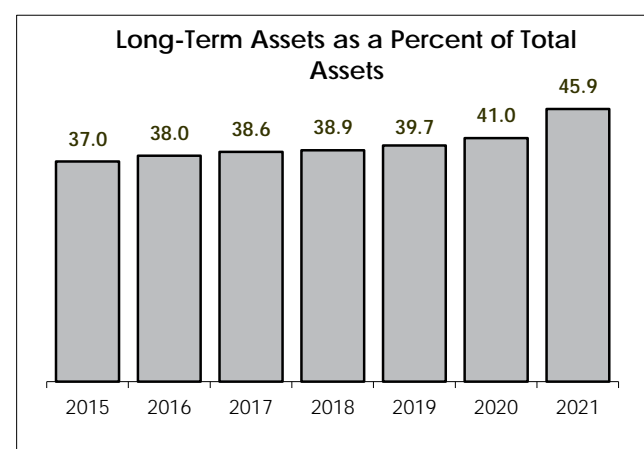
## Liquidity Trends



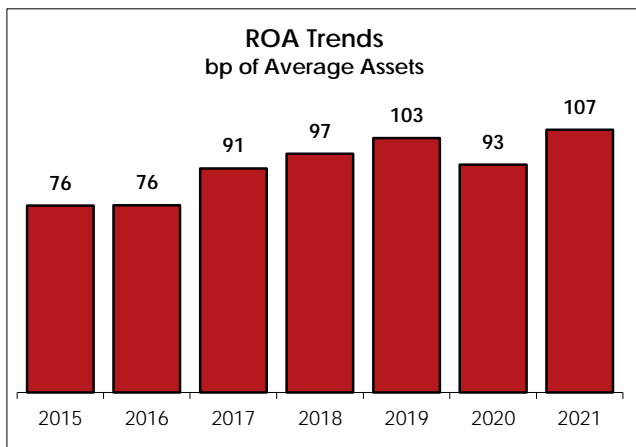
## Credit Risk Trends



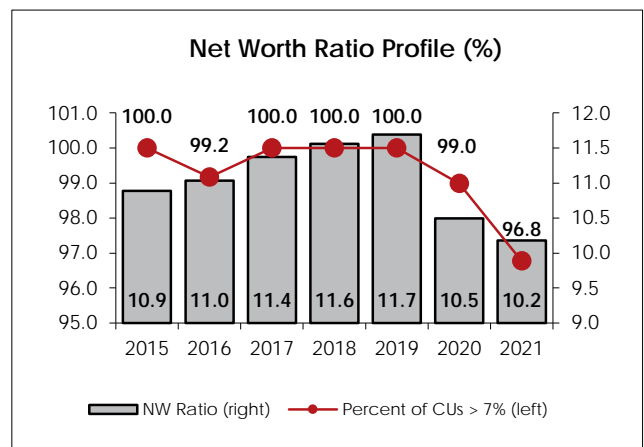
## Interest Rate Risk Trends



## Earnings Trends



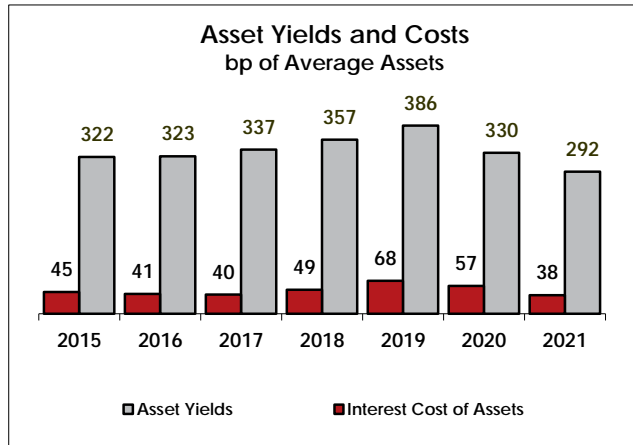
## Solvency Trends



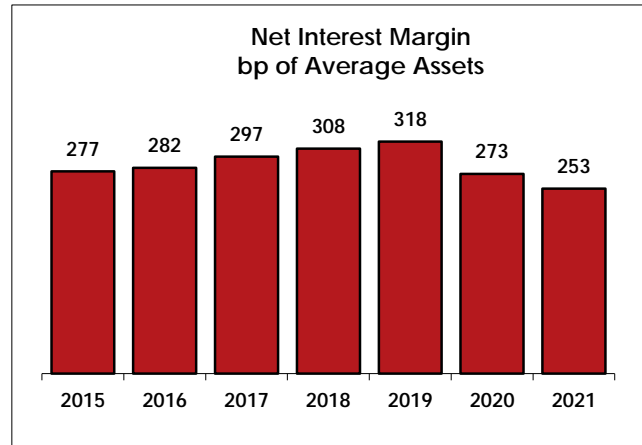
# Minnesota Credit Union Profile

Year-End 2021

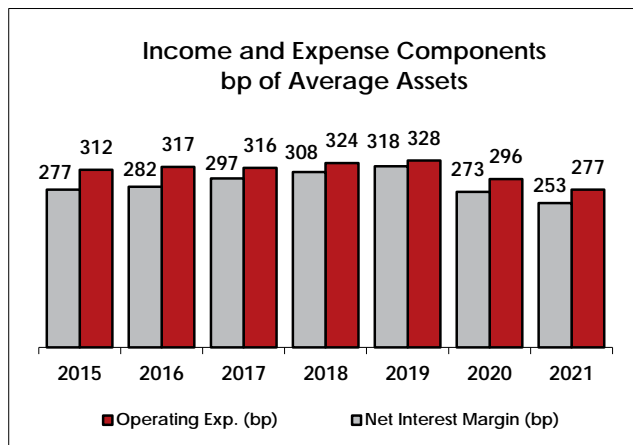
## Asset Yields and Funding Costs



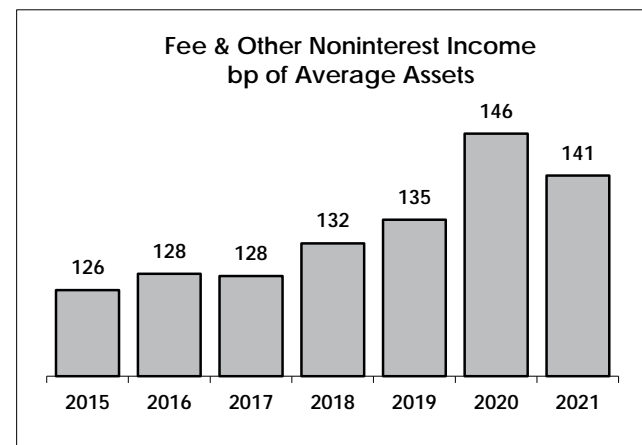
## Interest Margins



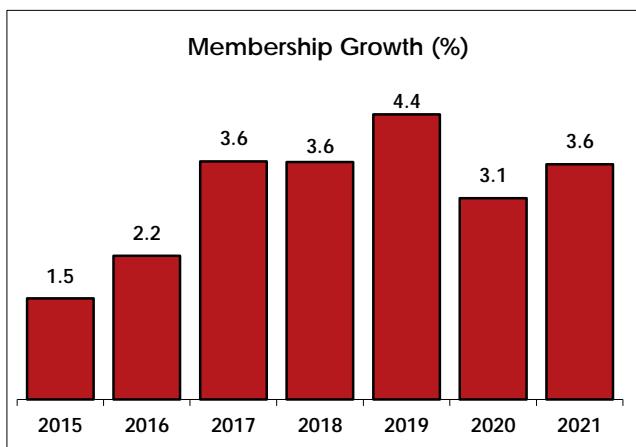
## Interest Margins & Overhead



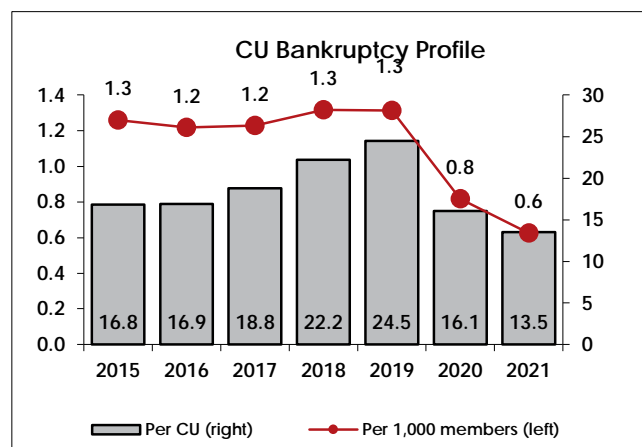
## Noninterest Income



## Membership Growth Trends



## Borrower Bankruptcies



## Overview: State Results by Asset Size

	MN	Minnesota Credit Union Asset Groups - 2021						
Demographic Information	2021	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	93	24	11	13	19	13	4	9
Assets per CU (\$ mil)	385.6	8.9	36.8	68.3	167.8	307.2	674.5	2,719.2
Median assets (\$ mil)	93.1	8.2	38.8	60.8	161.6	278.5	628.6	1,671.1
Total assets (\$ mil)	35,859	213	405	888	3,189	3,994	2,698	24,473
Total loans (\$ mil)	22,873	111	199	519	1,984	2,382	1,988	15,690
Total surplus funds (\$ mil)	11,326	99	190	341	1,040	1,431	538	7,688
Total savings (\$ mil)	31,273	183	361	794	2,858	3,557	2,357	21,163
Total memberships (thousands)	2,013	23	51	69	215	236	179	1,240
<b>Growth Rates (%)</b>								
Total assets	14.4	6.9	10.0	11.7	12.6	15.6	13.3	15.2
Total loans	9.8	0.6	8.4	3.5	7.6	7.2	9.5	11.2
Total surplus funds	25.9	15.0	12.7	27.5	23.8	35.0	31.2	25.4
Total savings	14.3	7.5	11.2	12.3	12.8	17.1	14.3	14.7
Total memberships	3.6	-1.1	2.0	-0.4	2.4	4.4	3.5	4.9
<i>% CUs with increasing assets</i>	95.7	83.3	100.0	100.0	100.0	100.0	100.0	100.0
<b>Earnings - Basis Pts.</b>								
Yield on total assets	292	295	266	301	296	289	318	289
Dividend/interest cost of assets	38	34	20	21	26	35	40	41
Net interest margin	253	261	246	281	270	254	278	248
Fee & other income	141	95	120	125	148	159	194	133
Operating expense	277	286	311	313	322	307	357	255
Loss Provisions	11	7	5	8	0	8	13	12
Net Income (ROA) with Stab Exp	107	64	50	84	95	98	103	112
Net Income (ROA) without Stab Exp	107	64	50	84	95	98	103	112
<i>% CUs with positive ROA</i>	94.6	79.2	100.0	100.0	100.0	100.0	100.0	100.0
<b>Capital Adequacy (%)</b>								
Net worth/assets	10.2	13.5	10.4	10.1	9.4	10.1	9.8	10.3
<i>% CUs with NW &gt; 7% of assets</i>	96.8	95.8	90.9	100.0	94.7	100.0	100.0	100.0
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.28	0.40	0.34	0.49	0.32	0.43	0.43	0.23
Net chargeoffs/average loans (%)	0.12	0.18	0.18	0.14	0.06	0.12	0.16	0.12
Total borrower-bankruptcies	1,260	6	43	27	118	163	93	810
Bankruptcies per CU	13.5	0.3	3.9	2.1	6.2	12.5	23.3	90.0
Bankruptcies per 1000 members	0.6	0.3	0.9	0.4	0.6	0.7	0.5	0.7
<b>Asset/Liability Management (%)</b>								
Loans/savings	73.1	60.7	55.1	65.3	69.4	67.0	84.4	74.1
Loans/assets	63.8	52.4	49.1	58.4	62.2	59.6	73.7	64.1
Net Long-term assets/assets	45.9	14.1	18.6	25.3	31.4	39.5	33.7	51.6
Liquid assets/assets	13.5	29.0	24.8	21.8	16.1	17.5	15.2	11.7
Core deposits/shares & borrowings	54.1	76.6	73.9	73.2	66.5	62.7	56.3	49.5
<b>Productivity</b>								
Members/potential members (%)	3	22	6	3	3	2	2	3
Borrowers/members (%)	84	41	485	51	163	89	54	60
Members/FTE	382	426	674	371	365	322	333	400
Average shares/member (\$)	15,535	7,819	7,140	11,443	13,324	15,069	13,176	17,063
Average loan balance (\$)	13,573	11,618	813	14,782	5,665	11,367	20,442	21,241
Employees per million in assets	0.15	0.26	0.19	0.21	0.18	0.18	0.20	0.13
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	3.2	8.3	9.1	0.0	0.0	0.0	0.0	0.0
Fed CUs w/ community charter	11.8	8.3	9.1	15.4	15.8	15.4	25.0	0.0
Other Fed CUs	16.1	20.8	18.2	7.7	5.3	23.1	25.0	22.2
CUs state chartered	68.8	62.5	63.6	76.9	78.9	61.5	50.0	77.8

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

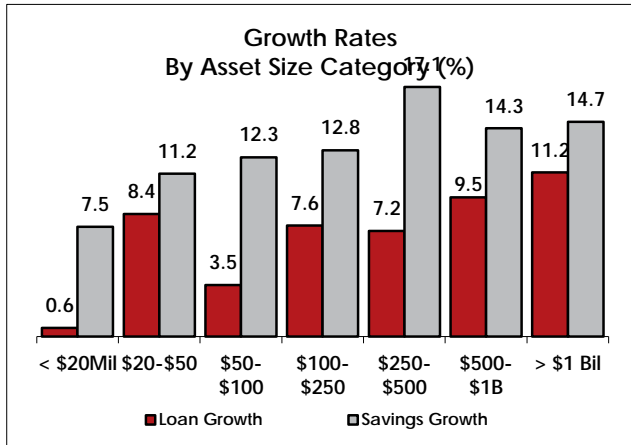
Source: NCUA and CUNA E&S.

# Minnesota Credit Union Profile

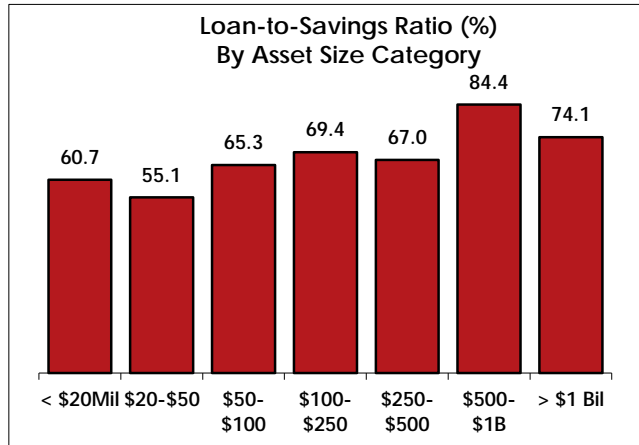
Year-End 2021

## Results By Asset Size

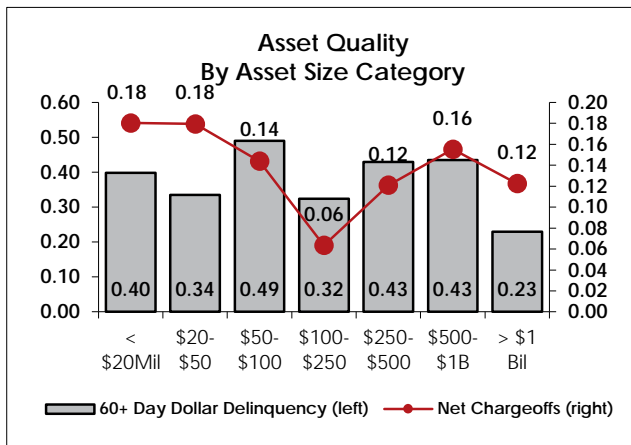
### Loan and Savings growth



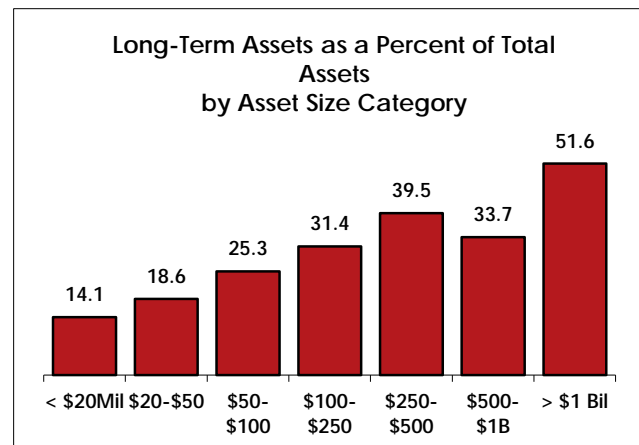
### Liquidity Risk Exposure



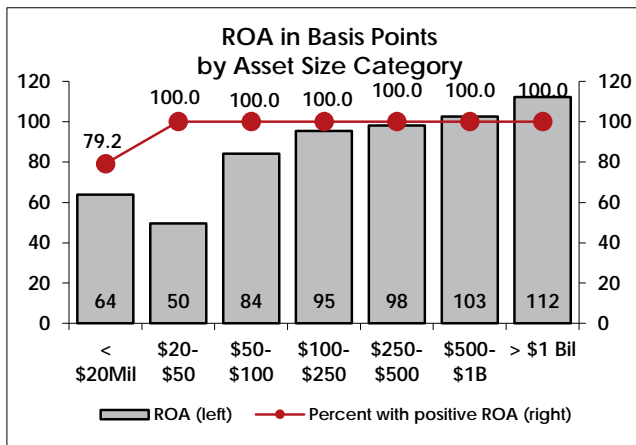
### Credit Risk Exposure



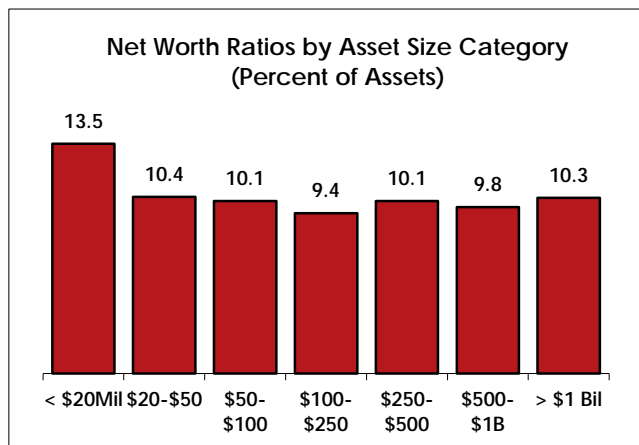
### Interest Rate Risk Exposure



### Earnings



### Solvency



### Overview: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
	2021	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
<b>Demographic Information</b>								
Number of CUs	5,041	1,607	916	698	722	396	291	411
Assets per CU (\$ mil)	413.3	7.7	33.1	72.5	159.5	353.2	712.7	3,716.9
Median assets (\$ mil)	49.9	6.8	32.5	71.5	153.6	344.5	690.2	2,055.2
Total assets (\$ mil)	2,083,372	12,413	30,285	50,612	115,159	139,861	207,409	1,527,632
Total loans (\$ mil)	1,279,075	5,285	13,356	24,836	62,175	82,169	129,314	961,941
Total surplus funds (\$ mil)	721,269	6,897	16,008	23,688	47,343	50,438	67,650	509,246
Total savings (\$ mil)	1,808,976	10,611	26,692	44,631	102,158	123,950	182,389	1,318,546
Total memberships (thousands)	130,949	1,628	2,764	4,236	8,628	9,877	13,945	89,872
<b>Growth Rates (%)</b>								
Total assets	11.7	6.3	8.4	9.4	10.1	11.6	11.0	12.6
Total loans	7.7	0.9	3.5	5.4	5.5	7.8	8.0	8.4
Total surplus funds	19.8	10.7	12.9	14.1	16.8	18.4	17.8	22.0
Total savings	12.6	6.9	9.1	10.1	10.8	12.6	12.1	13.6
Total memberships	4.2	-1.9	-0.9	-0.3	0.5	2.0	2.5	6.3
% CUs with increasing assets	90.6	77.9	93.6	96.3	97.1	98.5	98.6	98.8
<b>Earnings - Basis Pts.</b>								
Yield on total assets	302	290	277	286	289	296	303	305
Dividend/interest cost of assets	43	29	25	26	29	34	37	47
Net interest margin	259	261	252	259	259	263	266	258
Fee & other income	136	92	114	133	140	149	148	134
Operating expense	283	318	312	322	325	326	320	268
Loss Provisions	6	8	7	8	6	6	8	6
Net Income (ROA) with Stab Exp	107	28	47	62	68	79	86	118
Net Income (ROA) without Stab Exp	107	28	47	62	68	79	86	118
% CUs with positive ROA	83.7	64.7	83.0	91.4	96.3	98.5	99.7	99.5
<b>Capital Adequacy (%)</b>								
Net worth/assets	10.3	14.0	11.4	11.1	10.4	10.1	10.2	10.2
% CUs with NW > 7% of assets	95.2	94.2	93.7	95.3	93.8	98.2	99.0	100.0
<b>Asset Quality</b>								
Delinquencies (60+ day \$)/loans (%)	0.48	1.04	0.73	0.62	0.50	0.45	0.41	0.49
Net chargeoffs/average loans (%)	0.26	0.26	0.23	0.21	0.19	0.18	0.19	0.28
Total borrower-bankruptcies	95,185	814	1,626	3,377	5,481	6,850	10,538	66,499
Bankruptcies per CU	18.9	0.5	1.8	4.8	7.6	17.3	36.2	161.8
Bankruptcies per 1000 members	0.7	0.5	0.6	0.8	0.6	0.7	0.8	0.7
<b>Asset/Liability Management</b>								
Loans/savings	70.7	49.8	50.0	55.6	60.9	66.3	70.9	73.0
Loans/assets	61.4	42.6	44.1	49.1	54.0	58.8	62.3	63.0
Net Long-term assets/assets	39.5	12.4	21.9	28.2	32.7	37.4	39.9	41.2
Liquid assets/assets	17.2	35.1	29.2	24.5	20.9	17.7	16.0	16.4
Core deposits/shares & borrowings	56.6	83.6	76.5	72.8	67.8	64.4	62.1	53.2
<b>Productivity</b>								
Members/potential members (%)	3	6	3	2	2	2	2	3
Borrowers/members (%)	60	47	117	82	75	66	55	57
Members/FTE	400	426	414	393	348	340	352	423
Average shares/member (\$)	13,814	6,516	9,659	10,537	11,840	12,550	13,079	14,671
Average loan balance (\$)	16,148	6,839	4,125	7,183	9,658	12,554	16,779	18,843
Employees per million in assets	0.16	0.31	0.22	0.21	0.22	0.21	0.19	0.14
<b>Structure (%)</b>								
Fed CUs w/ single-sponsor	11.1	25.3	9.3	4.0	3.0	1.8	1.7	2.2
Fed CUs w/ community charter	17.8	8.5	20.9	25.1	28.4	24.5	19.2	8.8
Other Fed CUs	32.5	37.3	34.2	32.4	27.0	25.0	27.5	30.7
CUs state chartered	38.6	29.0	35.7	38.5	41.6	48.7	51.5	58.4

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

### Portfolio: State Trends

	U.S.	Minnesota Credit Unions						
	2021	2021	2020	2019	2018	2017	2016	2015
<b>Growth Rates</b>								
Credit cards	3.8%	3.8%	-9.9%	7.1%	6.4%	4.9%	3.2%	4.3%
Other unsecured loans	-1.3%	-11.5%	12.5%	6.9%	11.2%	15.2%	10.5%	1.0%
New automobile	-0.1%	-13.0%	-8.9%	0.1%	16.2%	-0.1%	12.1%	20.1%
Used automobile	10.4%	1.7%	-2.5%	5.0%	13.0%	15.1%	14.8%	12.1%
First mortgage	10.8%	19.1%	21.8%	15.9%	10.8%	12.6%	12.3%	13.5%
HEL & 2nd Mtg	0.4%	0.6%	-12.5%	6.6%	11.2%	9.3%	0.7%	-0.9%
Commercial loans*	18.3%	27.9%	15.9%	17.4%	16.3%	2.9%	13.6%	13.8%
Share drafts	25.9%	33.1%	39.5%	12.0%	6.0%	9.3%	4.0%	19.5%
Certificates	-10.3%	-4.7%	0.8%	18.1%	10.4%	2.5%	-2.6%	-7.8%
IRAs	-0.8%	0.2%	4.6%	2.2%	-2.8%	-3.5%	-1.0%	-3.5%
Money market shares	19.2%	25.0%	32.6%	6.9%	3.8%	2.9%	7.4%	8.3%
Regular shares	15.4%	6.8%	27.6%	0.5%	5.9%	8.2%	12.7%	9.4%
<b>Portfolio \$ Distribution</b>								
Credit cards/total loans	5.1%	3.2%	3.3%	4.0%	4.1%	4.3%	4.6%	4.9%
Other unsecured loans/total loans	4.1%	2.3%	2.8%	2.7%	2.8%	2.8%	2.7%	2.7%
New automobile/total loans	11.2%	5.1%	6.5%	7.7%	8.4%	8.1%	9.0%	8.9%
Used automobile/total loans	20.7%	18.0%	19.5%	21.6%	22.5%	22.2%	21.4%	20.7%
First mortgage/total loans	45.2%	52.9%	48.8%	43.3%	41.0%	41.1%	40.6%	40.2%
HEL & 2nd Mtg/total loans	6.7%	7.8%	8.5%	10.5%	10.8%	10.8%	11.0%	12.1%
Commercial loans/total loans	8.9%	15.4%	13.2%	12.3%	11.5%	11.0%	11.9%	11.6%
Share drafts/total savings	20.6%	22.8%	19.6%	17.4%	16.7%	16.6%	16.0%	16.3%
Certificates/total savings	13.8%	13.2%	15.9%	19.5%	17.8%	16.9%	17.4%	19.0%
IRAs/total savings	4.6%	4.1%	4.6%	5.5%	5.8%	6.3%	6.8%	7.3%
Money market shares/total savings	22.7%	27.5%	25.2%	23.5%	23.7%	24.0%	24.6%	24.3%
Regular shares/total savings	36.7%	31.3%	33.5%	32.5%	34.8%	34.6%	33.8%	31.8%
<b>Percent of CUs Offering</b>								
Credit cards	63.9%	68.8%	64.6%	64.4%	61.7%	60.5%	58.7%	59.3%
Other unsecured loans	99.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	95.8%	100.0%	100.0%	100.0%	100.0%	100.0%	98.3%	98.4%
Used automobile	97.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.2%
First mortgage	71.4%	84.9%	82.8%	80.2%	79.4%	77.2%	75.2%	73.2%
HEL & 2nd Mtg	69.2%	87.1%	85.9%	85.1%	84.1%	81.6%	81.0%	82.1%
Commercial loans	36.8%	51.6%	51.5%	51.5%	48.6%	47.4%	49.6%	49.6%
Share drafts	82.2%	91.4%	89.9%	90.1%	90.7%	89.5%	88.4%	87.0%
Certificates	83.0%	91.4%	88.9%	90.1%	89.7%	87.7%	87.6%	87.0%
IRAs	70.2%	74.2%	73.7%	73.3%	72.0%	71.9%	71.1%	69.9%
Money market shares	54.5%	71.0%	68.7%	68.3%	66.4%	63.2%	62.0%	61.8%
<b>Number of Loans as a Percent of Members in Offering CUs</b>								
Credit cards	18.9%	16.8%	16.9%	17.5%	17.6%	17.4%	19.0%	18.2%
Other unsecured loans	11.1%	10.8%	10.7%	11.8%	11.6%	11.5%	11.2%	11.0%
New automobile	6.9%	11.9%	5.2%	4.1%	4.4%	4.1%	5.1%	5.0%
Used automobile	17.2%	32.1%	19.5%	18.3%	18.8%	18.3%	17.0%	16.2%
First mortgage	2.5%	3.4%	3.3%	3.2%	3.2%	3.2%	3.1%	3.0%
HEL & 2nd Mtg	1.7%	2.8%	2.9%	3.3%	3.3%	3.2%	3.2%	3.4%
Commercial loans	0.2%	0.5%	0.5%	0.5%	0.6%	0.6%	0.7%	0.7%
Share drafts	61.6%	66.0%	64.7%	63.5%	62.8%	61.2%	61.1%	59.6%
Certificates	6.6%	8.7%	9.6%	10.3%	9.8%	9.8%	10.3%	11.2%
IRAs	3.5%	4.2%	4.6%	4.8%	5.1%	5.4%	5.8%	6.2%
Money market shares	7.2%	8.7%	8.2%	7.6%	7.6%	7.5%	7.6%	7.7%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.  
Source: NCUA and CUNA E&S.

### Portfolio Detail: State Results by Asset Size

	MN	Minnesota Credit Union Asset Groups - 2021						
Growth Rates	2021	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	3.8%	-11.6%	-1.4%	-0.2%	-1.0%	-1.8%	-0.1%	5.4%
Other unsecured loans	-11.5%	-3.2%	-12.3%	-5.1%	-19.8%	-21.3%	-3.6%	-9.7%
New automobile	-13.0%	-3.3%	12.4%	1.0%	7.2%	0.8%	-5.1%	-22.0%
Used automobile	1.7%	2.4%	15.0%	-0.6%	11.2%	5.1%	-2.7%	0.4%
First mortgage	19.1%	5.5%	6.5%	10.7%	9.2%	15.4%	17.4%	20.9%
HEL & 2nd Mtg	0.6%	-12.0%	-10.6%	-7.5%	6.0%	-3.7%	20.1%	0.3%
Commercial loans*	27.9%	-30.1%	-35.7%	35.7%	-6.3%	10.0%	10.2%	34.5%
Share drafts	33.1%	10.9%	11.1%	13.5%	16.2%	17.3%	9.2%	43.9%
Certificates	-4.7%	1.9%	-7.8%	-1.1%	-10.1%	-1.6%	-15.1%	-3.4%
IRAs	0.2%	-12.4%	6.9%	-1.1%	-1.3%	-0.1%	-0.6%	0.7%
Money market shares	25.0%	11.3%	14.5%	19.9%	19.2%	22.2%	26.9%	26.2%
Regular shares	6.8%	8.4%	16.0%	15.1%	16.6%	23.1%	21.4%	-0.4%
<b>Portfolio \$ Distribution</b>								
Credit cards/total loans	3.2%	0.8%	2.3%	1.7%	2.5%	2.3%	1.9%	3.6%
Other unsecured loans/total loans	2.3%	5.8%	3.6%	4.0%	2.3%	2.2%	2.0%	2.2%
New automobile/total loans	5.1%	18.1%	19.5%	12.4%	8.4%	5.5%	5.2%	4.2%
Used automobile/total loans	18.0%	42.6%	32.7%	23.4%	26.5%	20.2%	23.9%	15.3%
First mortgage/total loans	52.9%	12.0%	17.8%	42.2%	33.4%	46.3%	43.4%	58.7%
HEL & 2nd Mtg/total loans	7.8%	7.3%	10.4%	7.9%	7.5%	7.1%	5.3%	8.2%
Commercial loans/total loans	15.4%	0.0%	0.6%	2.4%	4.8%	19.8%	7.5%	17.8%
Share drafts/total savings	22.8%	13.1%	22.7%	24.8%	23.3%	23.6%	17.4%	23.2%
Certificates/total savings	13.2%	12.2%	8.7%	10.0%	10.7%	10.9%	11.6%	14.4%
IRAs/total savings	4.1%	1.9%	1.7%	3.8%	2.9%	3.7%	3.3%	4.4%
Money market shares/total savings	27.5%	7.0%	12.6%	10.7%	18.4%	22.0%	25.9%	30.9%
Regular shares/total savings	31.3%	63.6%	51.1%	48.4%	43.2%	39.1%	38.8%	26.3%
<b>Percent of CUs Offering</b>								
Credit cards	68.8%	12.5%	72.7%	84.6%	89.5%	92.3%	100.0%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	84.9%	50.0%	90.9%	92.3%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	87.1%	58.3%	90.9%	92.3%	100.0%	100.0%	100.0%	100.0%
Commercial loans	51.6%	4.2%	27.3%	38.5%	68.4%	100.0%	100.0%	100.0%
Share drafts	91.4%	66.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	91.4%	75.0%	90.9%	92.3%	100.0%	100.0%	100.0%	100.0%
IRAs	74.2%	33.3%	54.5%	92.3%	89.5%	100.0%	100.0%	100.0%
Money market shares	71.0%	20.8%	72.7%	69.2%	94.7%	100.0%	100.0%	100.0%
<b>Number of Loans as a Percent of Members in Offering CUs</b>								
Credit cards	16.8%	12.9%	7.0%	11.2%	15.9%	14.6%	11.0%	18.8%
Other unsecured loans	10.8%	10.1%	5.3%	10.8%	10.1%	11.6%	5.8%	11.7%
New automobile	11.9%	4.0%	158.1%	4.8%	39.1%	13.7%	2.7%	2.8%
Used automobile	32.1%	15.9%	296.7%	15.4%	81.8%	36.6%	19.3%	15.0%
First mortgage	3.4%	1.3%	1.0%	3.7%	3.3%	3.4%	3.3%	3.6%
HEL & 2nd Mtg	2.8%	1.7%	2.4%	2.2%	3.0%	2.3%	2.3%	3.0%
Commercial loans	0.5%	0.2%	0.1%	0.3%	0.4%	1.1%	0.4%	0.4%
Share drafts	66.0%	33.8%	44.6%	49.1%	55.7%	60.5%	84.8%	68.4%
Certificates	8.7%	6.0%	7.5%	7.5%	6.2%	7.3%	6.3%	9.8%
IRAs	4.2%	2.7%	2.3%	2.7%	2.6%	4.1%	2.9%	4.8%
Money market shares	8.7%	7.4%	2.7%	4.1%	4.8%	7.4%	5.0%	10.6%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

### Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2021						
Growth Rates	2021	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	3.8%	-5.3%	-3.4%	-2.8%	-2.0%	-0.1%	-0.3%	5.0%
Other unsecured loans	-1.3%	-4.0%	-5.9%	-2.2%	-2.9%	-2.5%	-5.2%	0.3%
New automobile	-0.1%	-2.7%	-0.2%	-1.2%	-2.2%	0.2%	0.5%	0.4%
Used automobile	10.4%	3.9%	5.7%	7.1%	7.5%	8.5%	9.5%	11.9%
First mortgage	10.8%	4.9%	9.6%	11.2%	9.0%	13.4%	12.5%	10.8%
HEL & 2nd Mtg	0.4%	-5.7%	-6.3%	-2.5%	1.8%	3.3%	-0.6%	0.8%
Commercial loans*	18.3%	1.4%	6.4%	14.6%	16.6%	20.9%	20.7%	18.2%
Share drafts	25.9%	8.0%	8.4%	10.7%	11.9%	14.7%	15.3%	32.2%
Certificates	-10.3%	-4.6%	-6.5%	-7.3%	-8.5%	-6.8%	-8.3%	-10.7%
IRAs	-0.8%	-5.4%	-2.5%	-0.2%	-0.7%	0.0%	-0.4%	-0.5%
Money market shares	19.2%	9.3%	13.3%	15.5%	16.6%	18.7%	21.1%	19.6%
Regular shares	15.4%	9.0%	13.0%	14.3%	16.4%	18.2%	16.8%	15.7%
<b>Portfolio \$ Distribution</b>								
Credit cards/total loans	5.1%	1.8%	3.1%	3.2%	3.0%	3.2%	3.1%	5.7%
Other unsecured loans/total loans	4.1%	14.0%	8.2%	6.2%	4.8%	4.0%	4.0%	3.9%
New automobile/total loans	11.2%	22.7%	15.8%	12.9%	11.3%	11.2%	11.2%	11.0%
Used automobile/total loans	20.7%	37.8%	32.2%	29.6%	27.3%	25.2%	24.3%	19.0%
First mortgage/total loans	45.2%	9.5%	25.0%	32.2%	36.8%	41.1%	43.5%	47.1%
HEL & 2nd Mtg/total loans	6.7%	3.7%	7.3%	7.8%	8.1%	8.2%	7.2%	6.4%
Commercial loans/total loans	8.9%	0.7%	1.5%	4.0%	5.9%	8.2%	11.1%	9.1%
Share drafts/total savings	20.6%	10.0%	17.0%	19.5%	20.9%	22.2%	23.0%	20.2%
Certificates/total savings	13.8%	9.8%	9.8%	10.6%	11.7%	12.8%	13.3%	14.4%
IRAs/total savings	4.6%	2.0%	3.9%	4.4%	4.6%	4.4%	4.3%	4.8%
Money market shares/total savings	22.7%	2.9%	7.9%	10.7%	14.2%	16.8%	18.5%	25.4%
Regular shares/total savings	36.7%	73.7%	59.5%	53.4%	47.0%	42.4%	39.5%	33.7%
<b>Percent of CUs Offering</b>								
Credit cards	63.9%	21.0%	70.7%	85.4%	86.7%	90.7%	92.1%	94.2%
Other unsecured loans	99.3%	98.1%	99.8%	100.0%	99.9%	100.0%	100.0%	100.0%
New automobile	95.8%	87.3%	99.5%	99.6%	100.0%	100.0%	100.0%	99.8%
Used automobile	97.0%	91.0%	99.6%	99.9%	100.0%	100.0%	100.0%	99.8%
First mortgage	71.4%	25.0%	80.3%	93.6%	98.5%	100.0%	100.0%	99.8%
HEL & 2nd Mtg	69.2%	23.6%	75.9%	90.5%	95.4%	98.7%	99.3%	100.0%
Commercial loans	36.8%	4.7%	15.8%	37.8%	60.8%	77.5%	86.6%	90.8%
Share drafts	82.2%	47.1%	96.1%	99.3%	99.2%	100.0%	100.0%	99.5%
Certificates	83.0%	54.5%	92.1%	95.4%	98.5%	99.0%	99.3%	99.0%
IRAs	70.2%	27.3%	76.7%	88.1%	96.0%	98.5%	99.0%	99.5%
Money market shares	54.5%	10.7%	49.0%	68.8%	85.2%	91.7%	92.8%	96.4%
<b>Number of Loans as a Percent of Members in Offering CUs</b>								
Credit cards	18.9%	12.8%	13.4%	13.7%	14.6%	15.7%	15.8%	20.5%
Other unsecured loans	11.1%	19.9%	17.7%	18.9%	13.6%	11.8%	10.4%	10.1%
New automobile	6.9%	6.0%	28.5%	13.2%	11.4%	8.6%	5.6%	5.6%
Used automobile	17.2%	14.5%	54.9%	30.7%	27.4%	23.0%	16.8%	13.8%
First mortgage	2.5%	1.3%	1.7%	2.4%	2.8%	2.8%	2.6%	2.4%
HEL & 2nd Mtg	1.7%	1.2%	1.4%	1.5%	1.8%	1.9%	1.8%	1.7%
Commercial loans	0.2%	0.7%	0.5%	0.4%	0.4%	0.4%	0.4%	0.2%
Share drafts	61.6%	32.8%	44.9%	49.4%	55.5%	57.8%	59.7%	64.3%
Certificates	6.6%	4.6%	4.6%	4.8%	5.7%	5.7%	5.9%	7.1%
IRAs	3.5%	2.1%	2.5%	2.7%	3.2%	3.2%	3.2%	3.7%
Money market shares	7.2%	3.9%	3.7%	3.3%	4.3%	4.6%	5.7%	8.1%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

## Minnesota CU Profile - Quarterly Trends

	U.S.	Minnesota Credit Unions				
	Dec 21	Dec 21	Sep 21	Jun 21	Mar 21	Dec 20
<b>Demographic Information</b>						
Number CUs	5,042	93	94	98	99	99
<b>Growth Rates (Quarterly % Change)</b>						
Total loans	2.7	3.0	1.9	4.1	0.7	8.0
Credit cards	4.9	5.1	3.0	2.9	-6.7	10.8
Other unsecured loans	1.1	-4.8	-9.5	-0.6	3.4	-2.5
New automobile	0.4	-1.4	-2.2	-1.7	-8.0	21.2
Used automobile	2.4	0.3	0.9	0.8	0.0	1.0
First mortgage	3.5	5.4	3.2	6.2	3.2	12.2
HEL & 2nd Mtg	1.9	1.0	1.3	2.6	-3.8	2.7
Commercial loans*	5.6	11.6	5.0	8.1	1.1	9.3
Total savings	2.4	3.3	2.2	1.1	7.4	10.9
Share drafts	3.7	6.6	1.9	14.7	7.1	15.4
Certificates	-1.7	-1.1	-2.1	-1.5	0.0	8.0
IRAs	-0.9	-1.4	0.0	0.8	1.0	8.3
Money market shares	4.3	4.2	4.9	4.4	9.7	13.0
Regular shares	2.6	2.7	2.4	-7.8	10.6	9.0
Total memberships	0.8	0.6	1.2	1.4	0.8	5.1
<b>Earnings (Basis Points)</b>						
Yield on total assets	297	285	290	288	293	314
Dividend/interest cost of assets	40	37	36	38	41	48
Fee & other income	129	129	148	152	131	149
Operating expense	287	284	264	271	281	289
Loss Provisions	5	6	12	11	13	24
Net Income (ROA)	91	86	127	119	89	99
% CUs with positive ROA	84	95	97	94	85	92
<b>Capital Adequacy (%)</b>						
Net worth/assets	10.3	10.2	10.3	10.2	10.1	10.5
% CUs with NW > 7% of assets	95.2	95.7	97.9	95.9	96.0	99.0
<b>Asset Quality (%)</b>						
Loan delinquency rate - Total loans	0.49	0.29	0.26	0.28	0.28	0.41
Total Consumer	0.58	0.49	0.40	0.41	0.44	0.65
Credit Cards	0.96	0.51	0.51	0.46	0.56	0.70
All Other Consumer	0.54	0.49	0.39	0.40	0.43	0.65
Total Mortgages	0.40	0.15	0.17	0.19	0.16	0.23
First Mortgages	0.39	0.13	0.16	0.18	0.14	0.20
All Other Mortgages	0.53	0.30	0.26	0.25	0.29	0.43
Total Commercial Loans	0.46	0.18	0.26	0.37	0.39	0.46
Commercial Ag Loans	0.55	0.36	0.47	0.72	0.64	0.67
All Other Commercial Loans	0.46	0.15	0.23	0.32	0.35	0.42
Net chargeoffs/average loans	0.26	0.12	0.10	0.12	0.16	0.16
Total Consumer	0.55	0.31	0.26	0.31	0.36	0.39
Credit Cards	1.89	1.04	1.01	1.25	1.27	1.24
All Other Consumer	0.39	0.25	0.20	0.23	0.29	0.32
Total Mortgages	0.00	-0.01	-0.01	-0.01	0.01	-0.01
First Mortgages	0.01	0.00	0.00	0.00	0.00	0.00
All Other Mortgages	-0.04	-0.06	-0.09	-0.02	0.06	-0.03
Total Commercial Loans	0.29	0.08	0.09	0.05	0.04	0.23
Commercial Ag Loans	0.02	0.00	0.00	0.00	0.04	0.00
All Other Commercial Loans	0.30	0.09	0.11	0.06	0.04	0.28
<b>Asset/Liability Management</b>						
Loans/savings	70.1	72.8	72.9	73.1	71.0	75.7

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

# Minnesota Credit Union Profile

Year-End 2021

## Bank Comparisons

	MN Credit Unions				MN Banks			
	2021	2020	2019	3 Yr Avg	2021	2020	2019	3 Yr Avg
<b>Demographic Information</b>								
Number of Institutions	93	99	101	98	263	276	281	273
Assets per Institution (\$ mil)	386	317	256	320	420	357	283	353
Total assets (\$ mil)	35,859	31,355	25,905	31,040	110,414	98,522	79,636	96,191
Total loans (\$ mil)	22,873	20,827	19,265	20,988	60,244	60,369	54,263	58,292
Total surplus funds (\$ mil)	11,326	8,995	5,321	8,547	47,089	35,199	22,558	34,949
Total savings (\$ mil)	31,273	27,359	22,108	26,913	97,120	84,938	67,677	83,245
Avg number of branches (1)	4	4	4	4	4	4	4	4
<b>12 Month Growth Rates (%)</b>								
Total assets	14.4	21.0	8.1	14.5	14.4	25.4	11.7	17.2
Total loans	9.8	8.1	9.7	9.2	1.9	12.8	6.3	7.0
Real estate loans	16.4	15.1	14.0	15.2	10.7	6.5	6.5	7.9
Commercial loans*	27.9	15.9	17.4	20.4	-22.4	46.7	7.0	10.4
Total consumer	-11.0	-5.8	1.1	-5.2	11.6	9.6	5.3	8.8
Consumer credit card	3.8	-9.9	7.1	0.3	5.4	-4.5	269.7	90.2
Other consumer	-12.9	-5.3	0.4	-5.9	12.0	10.7	-0.2	7.5
Total surplus funds	25.9	69.0	1.8	32.3	36.5	58.2	27.8	40.8
Total savings	14.3	23.8	7.7	15.2	16.7	27.3	11.8	18.6
<b>YTD Earnings Annualized (BP)</b>								
Yield on Total Assets	292	330	386	336	322	383	439	382
Dividend/Interest cost of assets	38	57	68	54	24	47	77	49
Net Interest Margin	253	273	318	282	298	336	363	332
Fee and other income (2)	141	146	135	141	72	84	76	77
Operating expense	277	296	328	300	247	268	296	270
Loss provisions	11	31	22	21	0	27	12	13
Net income	107	93	103	101	124	125	131	127
<b>Capital Adequacy (%)</b>								
Net worth/assets	10.2	10.5	11.7	10.8	9.6	10.2	11.2	10.4
<b>Asset Quality (%)</b>								
Delinquencies/loans (3)	0.28	0.41	0.48	0.39	0.56	0.64	0.80	0.67
Real estate loans	0.15	0.23	0.30	0.23	0.49	0.59	0.75	0.61
Consumer loans	0.18	0.44	0.63	0.41	0.90	0.69	0.95	0.85
Total consumer	0.68	0.74	0.70	0.71	0.21	0.26	0.32	0.26
Consumer credit card	0.51	0.70	0.76	0.65	0.39	0.34	0.80	0.51
Other consumer	0.71	0.75	0.70	0.72	0.19	0.25	0.29	0.24
Net chargeoffs/avg loans	0.12	0.19	0.27	0.19	0.03	0.14	0.10	0.09
Real estate loans	-0.01	0.00	0.01	0.00	0.00	0.04	0.03	0.02
Commercial loans	0.02	0.07	0.03	0.04	0.08	0.43	0.32	0.28
Total consumer	0.46	0.56	0.74	0.59	0.24	0.38	0.36	0.33
Consumer credit card	1.09	1.33	1.61	1.34	1.35	2.27	1.54	1.72
Other consumer	0.37	0.46	0.62	0.49	0.16	0.24	0.31	0.24
<b>Asset Liability Management (%)</b>								
Loans/savings	73.1	76.1	87.1	78.8	62.0	71.1	80.2	71.1
Loans/assets	63.8	66.4	74.4	68.2	53.8	60.4	67.3	60.5
Core deposits/total deposits	54.1	53.1	49.9	52.4	54.2	53.1	49.6	52.3
<b>Productivity</b>								
Employees per million assets	0.15	0.16	0.20	0.17	0.12	0.13	0.17	0.14

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

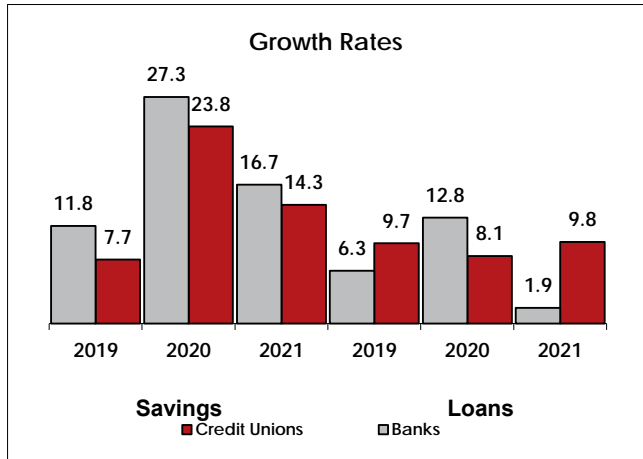
Source: FDIC, NCUA and CUNA E&S

# Minnesota Credit Union Profile

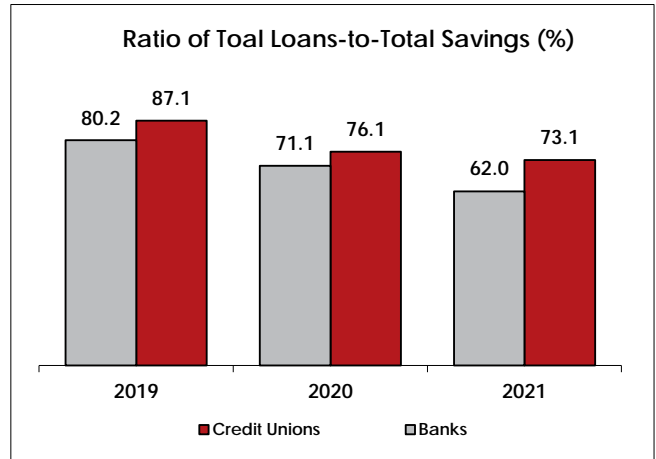
Year-End 2021

## Credit Union and Bank Comparisons

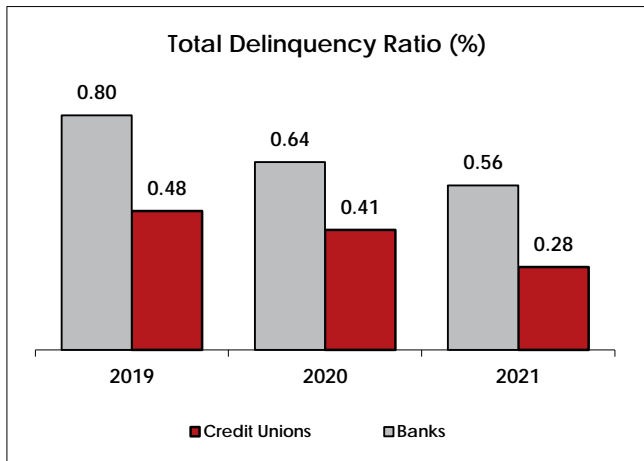
### Loan and Savings Growth Trends



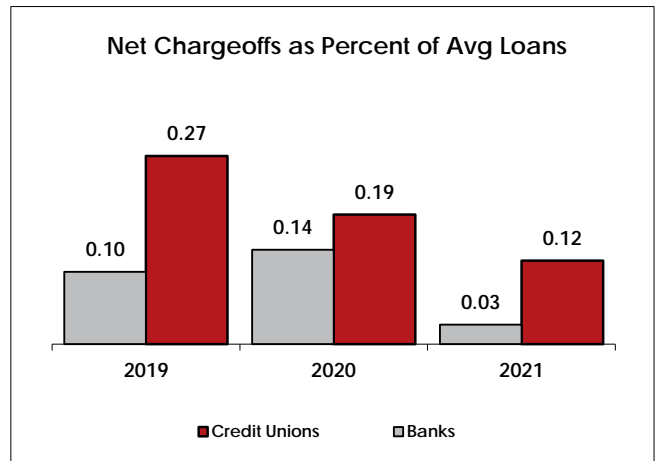
### Liquidity Risk Trends



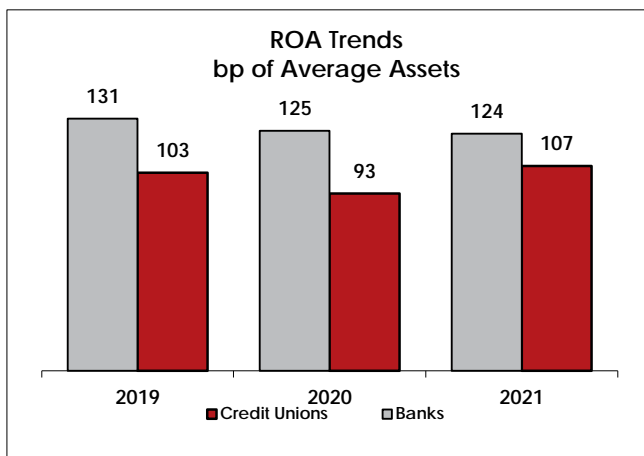
### Credit Risk Trends



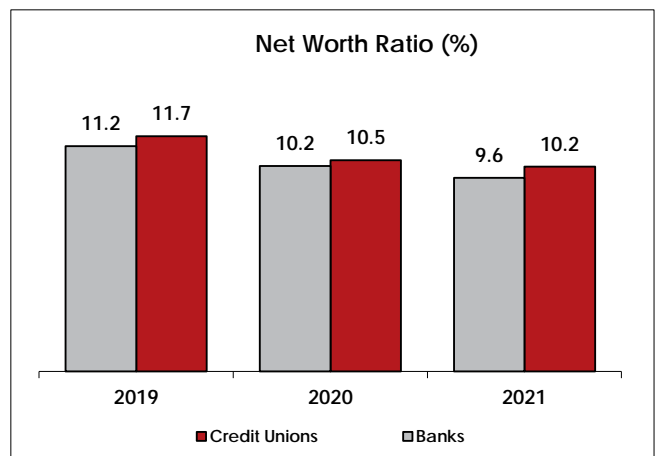
### Credit Risk Trends



### Earnings Trends



### Solvency Trends



# Minnesota Credit Union Profile

Year-End 2021

## Minnesota Credit Union Financial Summary

Data as of December 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Wings Financial CU	MN	0	\$7,846,662,395	329,679	31	16.6%	8.8%	7.4%	11.7%	0.20%	0.17%	1.23%	71.8%	40.4%
Trustone Financial CU	MN	0	\$3,979,767,120	198,711	23	12.0%	13.9%	3.0%	10.0%	0.19%	0.04%	1.18%	82.3%	41.9%
Affinity Plus FCU	MN	0	\$3,746,301,318	230,632	28	17.0%	17.6%	5.5%	8.2%	0.40%	0.14%	1.26%	87.9%	35.6%
Spire CU	MN	1	\$1,948,614,361	142,385	23	25.4%	21.1%	9.5%	8.3%	0.20%	0.07%	1.18%	72.3%	29.9%
Hiway Credit Union	MN	0	\$1,671,090,532	80,467	8	10.9%	2.4%	1.9%	9.4%	0.26%	0.06%	0.65%	62.4%	32.7%
Central Minnesota CU	MN	0	\$1,639,292,297	74,040	22	12.8%	7.4%	3.1%	13.1%	0.02%	0.07%	1.11%	84.3%	40.6%
Mayo EFCU	MN	0	\$1,406,856,892	68,781	9	11.9%	-0.8%	3.5%	10.7%	0.01%	0.00%	1.02%	44.7%	17.7%
City and County CU	MN	0	\$1,170,197,946	62,729	13	9.9%	-0.9%	0.4%	10.1%	0.05%	-0.03%	0.82%	53.4%	30.0%
Members Cooperative CU	MN	0	\$1,064,400,556	52,836	12	14.8%	16.1%	-2.4%	10.2%	0.50%	0.03%	0.74%	79.5%	18.1%
Ideal CU	MN	0	\$932,167,158	51,096	6	8.6%	8.9%	-0.2%	10.5%	0.64%	0.19%	0.79%	96.5%	33.8%
TopLine FCU	MN	0	\$651,106,358	46,148	5	13.3%	15.2%	1.0%	9.1%	0.17%	0.08%	0.91%	81.1%	35.7%
Mid Minnesota FCU	MN	0	\$606,128,665	52,865	10	17.1%	7.6%	6.2%	8.7%	0.64%	0.18%	1.57%	80.0%	17.1%
SouthPoint Financial CU	MN	0	\$508,640,586	28,776	7	17.8%	5.9%	9.9%	10.9%	0.07%	0.03%	0.96%	72.9%	28.1%
Mincco CU	MN	0	\$474,930,178	29,780	6	16.9%	6.5%	3.4%	8.8%	0.26%	0.21%	1.18%	58.4%	17.0%
My Credit Union	MN	0	\$393,544,128	23,672	4	12.4%	17.9%	1.7%	7.9%	0.06%	0.03%	1.00%	91.2%	64.0%
TruStar FCU	MN	0	\$341,833,522	17,394	6	12.1%	0.8%	4.0%	12.7%	0.24%	0.03%	0.82%	64.3%	30.1%
Co-Op CU Of Montevideo	MN	0	\$328,823,846	15,500	4	21.4%	-1.3%	4.1%	13.0%	1.57%	0.04%	1.56%	67.6%	22.4%
SharePoint CU	MN	0	\$305,573,517	22,119	6	11.4%	-2.7%	-0.4%	10.7%	0.28%	0.00%	0.91%	60.3%	28.1%
St Cloud Financial CU	MN	0	\$289,886,026	23,256	6	16.8%	23.9%	4.0%	7.7%	0.53%	0.17%	0.93%	81.0%	26.4%
Anoka Hennepin CU	MN	0	\$278,464,977	18,092	5	13.2%	1.4%	0.6%	7.7%	0.14%	0.03%	0.68%	47.3%	8.0%
Great River FCU	MN	0	\$269,630,659	16,329	7	18.9%	10.2%	3.8%	8.0%	0.23%	0.12%	0.53%	75.4%	19.0%
First Alliance CU	MN	0	\$266,898,868	19,309	6	12.8%	12.3%	10.6%	9.3%	0.93%	0.22%	0.65%	80.7%	21.2%
St Paul FCU	MN	0	\$265,735,114	13,402	3	14.2%	8.7%	3.7%	10.6%	0.04%	0.06%	0.68%	62.1%	19.0%
Dawson Co-Op CU	MN	0	\$264,060,275	8,872	4	22.9%	0.0%	38.0%	15.4%	0.78%	0.03%	1.58%	63.7%	21.8%
Minnesota Valley FCU	MN	0	\$257,448,746	16,360	3	15.6%	-2.8%	2.2%	9.9%	0.41%	0.07%	1.41%	47.8%	10.1%
North Shore FCU	MN	0	\$257,093,404	11,959	7	16.9%	8.1%	6.0%	11.4%	0.23%	0.17%	0.59%	65.2%	18.3%
Home Town FCU	MN	0	\$246,928,349	21,231	4	17.2%	7.3%	6.2%	9.1%	0.09%	0.06%	1.62%	78.9%	12.7%
United Educators Credit Union	MN	0	\$237,093,245	16,680	3	7.7%	-0.8%	-0.2%	9.1%	0.11%	0.06%	0.50%	60.0%	2.1%
Centricity CU	MN	0	\$227,596,468	17,648	3	15.8%	10.8%	4.9%	10.1%	0.81%	0.13%	1.23%	78.2%	10.1%
Novation Credit Union	MN	0	\$218,712,368	16,516	4	13.3%	7.8%	2.6%	8.0%	0.27%	0.02%	1.12%	76.2%	21.7%
Building Trades CU	MN	0	\$201,737,851	17,584	3	13.4%	4.8%	1.6%	10.4%	0.13%	-0.04%	0.73%	54.9%	16.6%
Financial One CU	MN	0	\$196,661,798	10,525	3	16.2%	11.5%	5.9%	8.9%	0.25%	0.15%	1.84%	99.2%	18.5%
Accentra Credit Union	MN	0	\$188,112,891	16,126	3	12.3%	15.2%	1.1%	9.7%	0.69%	0.06%	1.14%	72.6%	21.3%
South Metro FCU	MN	0	\$179,168,080	4,734	6	10.1%	-1.4%	1.5%	8.0%	0.46%	0.00%	0.73%	64.5%	24.2%
Heartland CU	MN	0	\$167,172,062	11,172	4	13.5%	0.3%	0.6%	9.1%	0.19%	0.07%	1.43%	61.9%	27.5%
Red Wing CU	MN	0	\$161,603,708	8,842	1	18.3%	11.1%	4.7%	10.1%	0.09%	0.04%	1.19%	64.2%	24.9%
Northwoods CU	MN	0	\$158,800,321	10,956	4	13.4%	16.6%	4.6%	7.6%	0.53%	0.00%	0.85%	86.5%	20.5%
Harbor Pointe CU	MN	0	\$155,150,048	8,170	3	13.1%	8.3%	0.7%	9.5%	0.03%	0.01%	0.71%	71.3%	32.3%
Associated Healthcare CU	MN	0	\$154,994,819	12,990	6	9.0%	23.7%	-1.0%	10.6%	0.19%	0.11%	1.22%	80.9%	24.9%
Fulda Area Credit Union	MN	0	\$143,432,418	11,180	5	5.5%	11.4%	10.1%	8.4%	0.52%	0.03%	0.06%	75.4%	33.8%
MPECU	MN	0	\$121,515,360	5,869	3	8.9%	-0.3%	-5.8%	14.5%	0.01%	0.03%	0.24%	60.8%	20.9%
Crow Wing Power CU	MN	0	\$115,097,048	5,323	1	13.9%	-4.2%	-2.2%	6.8%	0.34%	-0.04%	0.25%	49.8%	30.9%
Hibbing Cooperative CU	MN	0	\$108,552,204	8,278	1	8.9%	-9.9%	0.3%	10.5%	0.58%	0.03%	0.38%	22.9%	3.8%
Two Harbors FCU	MN	0	\$104,995,249	4,452	1	13.9%	10.9%	0.1%	12.9%	0.32%	-0.01%	0.56%	70.1%	35.5%
Northern Communities CU	MN	0	\$101,821,358	6,233	2	13.3%	-3.3%	-0.1%	9.3%	0.72%	0.13%	1.06%	56.0%	14.6%
Brainerd BN CU	MN	0	\$95,656,205	6,879	1	8.0%	0.2%	-0.5%	10.7%	0.06%	0.00%	0.73%	57.7%	32.8%
SMW Financial Credit Union	MN	0	\$93,144,584	6,819	2	5.1%	4.6%	-1.7%	9.1%	1.26%	0.06%	0.38%	65.0%	22.5%
Star Choice Credit Union	MN	0	\$85,416,287	6,234	2	11.6%	-6.5%	-0.6%	7.7%	0.12%	0.22%	0.87%	74.6%	37.4%
North Star Credit Union	MN	0	\$84,725,630	5,926	5	20.6%	19.5%	1.4%	9.5%	0.01%	0.00%	1.35%	95.5%	53.6%
NorthRidge Community CU	MN	0	\$73,708,214	6,534	5	14.8%	14.3%	3.8%	13.2%	1.13%	0.47%	2.05%	88.8%	31.9%
Ely Area CU	MN	0	\$63,202,148	4,564	2	15.4%	2.9%	1.2%	11.4%	0.05%	0.01%	0.89%	33.3%	7.8%
Proctor FCU	MN	0	\$60,767,415	6,888	2	10.7%	-0.6%	2.4%	9.2%	1.05%	0.02%	0.74%	73.1%	12.5%
Share Advantage CU	MN	0	\$59,665,742	3,925	3	8.1%	-1.3%	-6.0%	8.3%	0.00%	-0.01%	0.64%	62.8%	35.1%
Federated ECU	MN	0	\$59,636,885	4,757	2	12.7%	-6.8%	-2.1%	12.2%	0.00%	-0.01%	0.37%	53.8%	2.3%
Embarrass Vermillion FCU	MN	1	\$55,508,309	4,707	5	17.9%	4.8%	-2.5%	11.3%	1.53%	0.30%	1.03%	66.6%	28.9%
Pipefitters Steamfitters CU	MN	0	\$53,259,112	3,277	2	9.1%	2.6%	1.6%	9.4%	0.09%	0.22%	0.20%	46.2%	0.7%
North Memorial FCU	MN	0	\$51,962,282	4,532	2	17.2%	-2.5%	1.2%	8.5%	0.31%	0.09%	0.43%	57.2%	12.3%
United ECU	MN	0	\$50,981,848	4,377	1	5.2%	5.3%	-5.6%	12.6%	0.29%	0.01%	1.00%	54.0%	0.0%
Northern States Power St Paul CU	MN	0	\$47,099,789	2,972	1	4.7%	0.7%	-3.2%	16.5%	0.61%	0.04%	1.16%	56.6%	4.4%
Carpenters FCU	MN	0	\$42,942,245	21,072	2	5.0%	17.2%	2.5%	8.9%	0.34%	-0.02%	0.33%	40.5%	2.2%

# Minnesota Credit Union Profile

Year-End 2021

## Minnesota Credit Union Financial Summary

Data as of December 2021

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/Assets	Delinq Loans/Loans	Net Chg-offs/Avg Loans	ROA	Loans/Savings	Fixed Rate 1st Mtgs. Assets
Wakota FCU	MN	0	\$42,735,758	3,948	1	11.5%	23.3%	1.0%	6.1%	0.27%	0.06%	0.07%	58.2%	3.0%
MN Catholic CU	MN	0	\$41,182,776	3,082	3	9.0%	-1.3%	1.9%	7.8%	0.19%	0.04%	0.43%	59.0%	12.2%
Virginia Coop CU	MN	0	\$39,492,209	3,202	1	18.1%	41.0%	0.9%	7.5%	0.05%	-0.01%	0.51%	54.8%	15.6%
West Metro Schools CU	MN	0	\$38,809,311	2,599	3	9.0%	-2.1%	1.3%	16.7%	0.39%	0.28%	0.74%	56.0%	0.0%
Toro EFCU	MN	0	\$38,260,942	3,236	1	10.5%	-4.6%	2.7%	12.3%	0.19%	0.29%	0.88%	72.7%	18.5%
Cities CU	MN	0	\$36,503,066	2,638	1	5.7%	6.8%	-6.0%	7.3%	0.98%	0.46%	0.07%	55.2%	0.5%
Catholic United Financial CU	MN	0	\$26,437,089	3,904	2	24.2%	19.3%	15.9%	11.0%	0.47%	0.09%	0.22%	57.7%	1.4%
Deer River Co-Operative CU	MN	0	\$25,736,528	2,083	1	10.5%	11.3%	-1.7%	9.2%	0.00%	0.00%	0.52%	66.2%	36.6%
City and County Employees FCU	MN	0	\$25,702,280	1,785	1	10.5%	-6.2%	-0.6%	10.1%	0.00%	0.00%	0.24%	25.2%	0.0%
Farm Credit EFCU	MN	0	\$18,492,118	1,417	1	3.3%	2.4%	2.8%	9.5%	0.00%	0.00%	0.68%	75.8%	10.1%
Trades and Labor FCU	MN	0	\$17,482,891	2,358	1	10.1%	4.1%	-3.1%	11.8%	0.11%	0.35%	1.62%	75.3%	4.5%
Wadena FCU	MN	0	\$14,765,645	1,443	0	9.1%	-12.3%	-2.0%	23.2%	1.11%	0.00%	0.24%	22.2%	0.3%
Teamsters Credit Union	MN	0	\$13,696,330	1,931	1	6.5%	-9.8%	-2.9%	9.0%	0.21%	0.19%	0.92%	55.2%	0.0%
Duluth Police Dept ECU	MN	0	\$12,334,460	726	1	8.6%	7.8%	0.3%	12.4%	0.00%	0.00%	0.86%	40.8%	0.0%
Mower County ECU	MN	0	\$11,663,621	745	1	0.7%	-0.2%	4.3%	13.1%	0.24%	0.01%	1.60%	95.6%	29.4%
Austin City ECU	MN	0	\$11,500,873	817	1	7.2%	0.7%	-1.7%	13.1%	0.42%	0.00%	0.56%	52.0%	0.0%
Metropolitan Service Credit Union	MN	0	\$11,374,687	737	1	7.3%	2.9%	-10.3%	8.7%	0.00%	0.01%	0.73%	51.0%	8.7%
FIRST PACE CU	MN	0	\$10,659,907	1,033	1	11.6%	-7.8%	-1.5%	17.9%	0.14%	0.10%	0.57%	67.9%	0.0%
HBI ECU	MN	0	\$9,479,385	959	1	-2.7%	-7.7%	-2.3%	10.5%	0.05%	0.03%	-0.10%	39.9%	17.1%
Electric Machinery ECU	MN	0	\$8,876,105	1,074	1	-6.3%	-6.0%	-4.4%	25.7%	1.09%	0.02%	0.38%	70.7%	4.3%
Red Lake Co-Op FCU	MN	0	\$8,404,490	1,500	1	15.1%	-9.9%	-0.7%	9.1%	0.00%	0.01%	0.12%	48.1%	1.4%
Alexandria Schools ECU	MN	0	\$8,016,014	1,057	1	8.0%	16.2%	3.8%	13.7%	0.24%	0.00%	0.78%	91.2%	4.2%
Riverview Credit Union	MN	0	\$7,845,773	562	1	8.3%	27.3%	-3.9%	14.4%	0.03%	0.04%	0.57%	83.5%	34.2%
Northern Energy FCU	MN	0	\$7,471,213	1,011	0	14.4%	-6.8%	-3.0%	14.6%	0.00%	-0.04%	0.23%	71.8%	0.0%
Mower County Catholic Parishes CU	MN	0	\$7,003,493	922	1	6.5%	16.3%	3.6%	14.8%	4.87%	0.22%	1.05%	65.6%	0.0%
Duluth Fire Dept CU	MN	0	\$6,461,197	329	1	9.7%	-8.5%	1.9%	17.5%	0.21%	0.00%	0.54%	45.6%	0.0%
Ziegler FCU	MN	0	\$5,683,491	786	1	9.8%	-2.0%	-5.9%	14.4%	0.09%	0.04%	0.37%	23.3%	0.0%
Latvian CU	MN	0	\$5,531,771	696	1	4.1%	-12.6%	2.5%	10.3%	0.77%	0.88%	-0.13%	76.4%	1.2%
Transit Operations FCU	MN	0	\$4,465,824	710	1	-0.4%	16.1%	-2.1%	16.1%	0.66%	0.11%	0.86%	35.8%	0.0%
Fairmont School EFCU	MN	0	\$4,140,534	506	1	16.5%	7.0%	-1.2%	7.3%	0.00%	1.05%	-0.42%	72.5%	0.0%
White Earth Reservation FCU	MN	0	\$3,149,028	1,444	1	32.9%	15.6%	5.5%	5.9%	0.09%	1.08%	-0.26%	56.6%	0.0%
Eaton ECU	MN	0	\$3,017,621	361	1	17.4%	5.2%	-0.3%	8.8%	1.56%	0.11%	0.00%	59.9%	0.0%
Josten ECU	MN	0	\$1,075,597	321	1	-8.8%	-22.2%	-2.7%	33.4%	0.97%	0.02%	-0.82%	83.1%	0.0%
<b>Medians</b>			<b>\$93,144,584</b>	<b>6,233</b>	<b>2</b>	<b>12.0%</b>	<b>4.8%</b>	<b>1.2%</b>	<b>10.1%</b>	<b>0.23%</b>	<b>0.04%</b>	<b>0.74%</b>	<b>64.5%</b>	<b>17.1%</b>
<b>By Asset Size</b>														
			<b>Number of Insts.</b>											
\$5 million and less			5	506	1	12.0%	6.6%	1.3%	11.5%	0.53%	0.47%	0.04%	57.4%	0.0%
\$5 to \$10 million			10	941	1	5.8%	1.3%	-1.0%	14.6%	0.75%	0.09%	0.37%	61.8%	7.0%
\$10 to \$20 million			9	1,033	1	7.0%	-0.6%	-1.8%	13.0%	0.17%	0.07%	0.88%	60.5%	5.8%
\$20 to \$50 million			11	3,082	1	10.0%	8.4%	2.0%	10.4%	0.34%	0.10%	0.50%	55.1%	8.0%
\$50 to \$100 million			13	4,757	2	11.7%	3.5%	-0.4%	10.1%	0.49%	0.10%	0.84%	65.3%	23.8%
\$100 to \$250 million			19	10,956	3	12.6%	7.6%	2.4%	9.4%	0.32%	0.04%	0.95%	69.4%	19.8%
\$250 million+			26	29,278	7	15.1%	10.6%	4.7%	10.2%	0.27%	0.09%	1.09%	74.1%	33.8%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.