



## STATE of MINNESOTA

# Proclamation

- WHEREAS: Credit unions are not-for-profit financial cooperatives, democratically owned and operated, and founded by people working together toward economic advancement; and
- WHEREAS: Credit unions embrace a people-helping-people philosophy through the pooling of personal resources and leadership abilities for the good of the cooperative, empowering members to improve their financial futures and uniting to help those in need; and
- WHEREAS: Credit unions have championed the idea that people from all walks of life should have access to affordable financial services offered by credit unions; and
- WHEREAS: Minnesota Credit Unions provide more than \$220 million in direct financial benefits back to 1.9 million Minnesotans; and economic contributions of Minnesota Credit Unions drove \$2.7 billion of impact on the Minnesota economy; and
- WHEREAS: In response to the economic impacts of the COVID-19 pandemic, credit unions aided their members by offering skipped payments and loan extensions, emergency loans, and waiving fees. Additionally, 72 credit unions participated in the Paycheck Protection Program supporting small businesses, and 27 credit unions offered mortgage relief options to members experiencing financial hardship; and
- WHEREAS: Minnesota's 99 Credit Unions join 86,000 credit unions in 118 nations around the world that serve the financial needs of 291 million people to empower those to improve their financial wellbeing.

NOW, THEREFORE, I, TIM WALZ, Governor of Minnesota, do hereby proclaim Thursday, October 21, 2021, as:

## CREDIT UNION DAY

in the State of Minnesota.



IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Minnesota to be affixed at the State Capitol this 15<sup>th</sup> day of October.

A handwritten signature in black ink, reading "Tim Walz".

GOVERNOR

A handwritten signature in black ink, reading "Steve Simon".

SECRETARY OF STATE

Filed on October 18, 2021  
Office of the Minnesota  
Secretary of State,  
Steve Simon