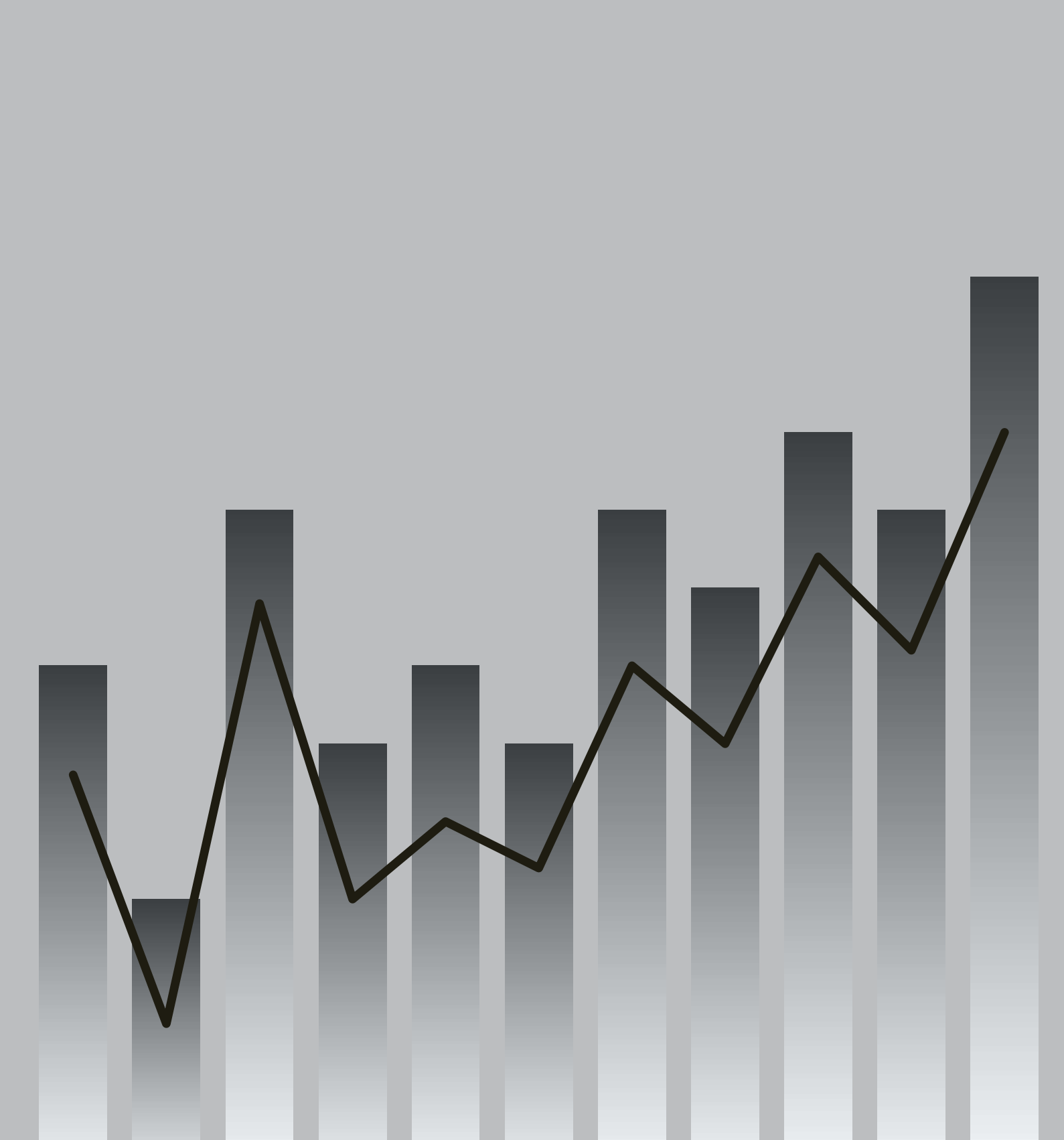


# Minnesota Credit Union Profile

Mid-Year 2023  
CUNA Economics & Statistics



### Overview by Year

	U.S. CUs	Minnesota CUs
<b>Demographic Information</b>	<b>Jun 23</b>	<b>Jun 23</b>
Number of CUs	4,783	87
Assets per CU (\$ mil)	468.6	454.9
Median assets (\$ mil)	55.4	103.0
Total assets (\$ mil)	2,241,145	39,578
Total loans (\$ mil)	1,579,413	28,621
Total surplus funds (\$ mil)	572,935	9,074
Total savings (\$ mil)	1,897,097	32,459
Total memberships (thousands)	139,076	2,137
<b>Growth Rates (%)</b>		
Total assets	3.8	6.7
Total loans	12.5	13.4
Total surplus funds	-12.8	-9.7
Total savings	1.2	0.5
Total memberships	3.9	4.1
% CUs with increasing assets	43.3	50.6
<b>Earnings - Basis Pts.</b>		
Yield on total assets	421	387
Dividend/interest cost of assets	119	111
Net interest margin	302	276
Fee & other income	111	97
Operating expense	292	276
Loss Provisions	42	23
Net Income (ROA=, with Stab Exp	78	74
Net Income (ROA=, without Stab Exp	78	74
% CUs with positive ROA	86.6	93.1
<b>Capital Adequacy (%)</b>		
Net worth/assets	10.8	10.1
% CUs with NW > 7% of assets	97.4	98.9
<b>Asset Quality</b>		
Delinquencies (60+ day \$)/loans (%)	0.63	0.37
Net chargeoffs/average loans (%)	0.53	0.25
<b>Asset/Liability Management</b>		
Loans/savings	83.3	88.2
Loans/assets	70.5	72.3
Net Long-term assets/assets	41.8	47.5
Liquid assets/assets	11.0	8.9
Core deposits/shares & borrowings	53.2	51.4
<b>Productivity</b>		
Members/potential members (%)	3	3
Borrowers/members (%)	65	105
Members/FTE	397	378
Average shares/member (\$)	13,641	15,189
Average loan balance (\$)	17,433	12,805
Employees per million in assets	0.16	0.14
<b>Structure (%)</b>		
Fed CUs w/ single-sponsor	10.8	3.4
Fed CUs w/ community charter	18.0	9.2
Other Fed CUs	32.4	16.1
CUs state chartered	38.8	71.3

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

# Minnesota Credit Union Profile

Mid-Year 2023

## Overview: State Trends

	U.S.	Minnesota Credit Unions						
Demographic Information	Jun 23	Jun 23	2022	2021	2020	2019	2018	2017
Number of CUs	4,783	87	87	93	99	101	107	114
Assets per CU (\$ mil)	468.6	454.9	443.7	385.6	316.7	256.5	224.0	197.0
Median assets (\$ mil)	55.4	103.0	104.8	93.1	64.2	55.5	44.1	41.4
Total assets (\$ mil)	2,241,145	39,578	38,605	35,859	31,355	25,905	23,967	22,461
Total loans (\$ mil)	1,579,413	28,621	27,349	22,873	20,827	19,265	17,568	15,789
Total surplus funds (\$ mil)	572,935	9,074	9,360	11,326	8,995	5,321	5,227	5,573
Total savings (\$ mil)	1,897,097	32,459	32,615	31,273	27,359	22,108	20,530	19,489
Total memberships (thousands)	139,076	2,137	2,093	2,013	1,943	1,885	1,806	1,743
Growth Rates (%)								
Total assets	3.8	6.7	7.7	14.4	21.0	8.1	6.7	5.5
Total loans	12.5	13.4	19.6	9.8	8.1	9.7	11.3	11.2
Total surplus funds	-12.8	-9.7	-17.4	25.9	69.0	1.8	-6.2	-9.1
Total savings	1.2	0.5	4.3	14.3	23.8	7.7	5.3	5.4
Total memberships	3.9	4.1	4.0	3.6	3.1	4.4	3.6	3.6
% CUs with increasing assets	43.3	50.6	72.4	95.7	98.0	79.2	77.6	85.1
Earnings - Basis Pts.								
Yield on total assets	421	387	313	292	330	386	357	337
Dividend/interest cost of assets	119	111	49	38	57	68	49	40
Net interest margin	302	276	264	253	273	318	308	297
Fee & other income	111	97	105	141	146	135	132	128
Operating expense	292	276	269	277	296	328	324	316
Loss Provisions	42	23	13	11	31	22	20	19
Net Income (ROA=, with Stab Exp	78	74	87	107	93	103	97	91
Net Income (ROA=, without Stab Exp	78	74	87	107	93	103	97	91
% CUs with positive ROA	86.6	93.1	96.6	94.6	91.9	94.1	94.4	93.0
Capital Adequacy (%)								
Net worth/assets	10.8	10.1	10.3	10.2	10.5	11.7	11.6	11.4
% CUs with NW > 7% of assets	97.4	98.9	100.0	96.8	99.0	100.0	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.63	0.37	0.37	0.28	0.41	0.48	0.45	0.48
Net chargeoffs/average loans (%)	0.53	0.25	0.16	0.12	0.19	0.27	0.26	0.26
Asset/Liability Management								
Loans/savings	83.3	88.2	83.9	73.1	76.1	87.1	85.6	81.0
Loans/assets	70.5	72.3	70.8	63.8	66.4	74.4	73.3	70.3
Net Long-term assets/assets	41.8	47.5	48.5	45.9	41.0	39.7	38.9	38.6
Liquid assets/assets	11.0	8.9	8.8	13.5	16.1	10.7	9.7	10.1
Core deposits/shares & borrowings	53.2	51.4	50.5	54.1	53.1	49.8	51.3	51.2
Productivity								
Members/potential members (%)	3	3	3	3	3	3	3	4
Borrowers/members (%)	65	105	104	84	64	64	64	63
Members/FTE	397	378	378	382	376	368	360	360
Average shares/member (\$)	13,641	15,189	15,584	15,535	14,080	11,728	11,367	11,184
Average loan balance (\$)	17,433	12,805	12,554	13,573	16,685	15,953	15,097	14,309
Employees per million in assets	0.16	0.14	0.14	0.15	0.16	0.20	0.21	0.22
Structure (%)								
Fed CUs w/ single-sponsor	10.8	3.4	3.4	3.2	3.0	3.0	3.7	3.5
Fed CUs w/ community charter	18.0	9.2	9.2	11.8	12.1	12.9	14.0	14.9
Other Fed CUs	32.4	16.1	16.1	16.1	15.2	17.8	15.9	16.7
CUs state chartered	38.8	71.3	71.3	68.8	69.7	66.3	66.4	64.9

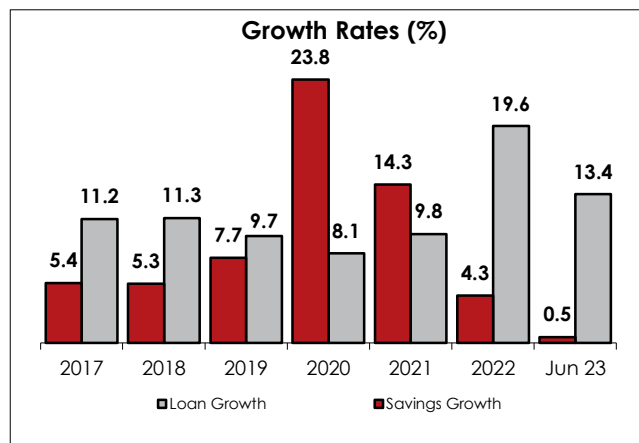
Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

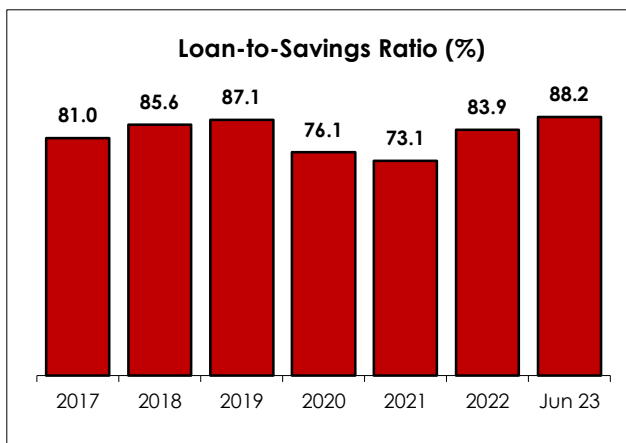
# Minnesota Credit Union Profile

Mid-Year 2023

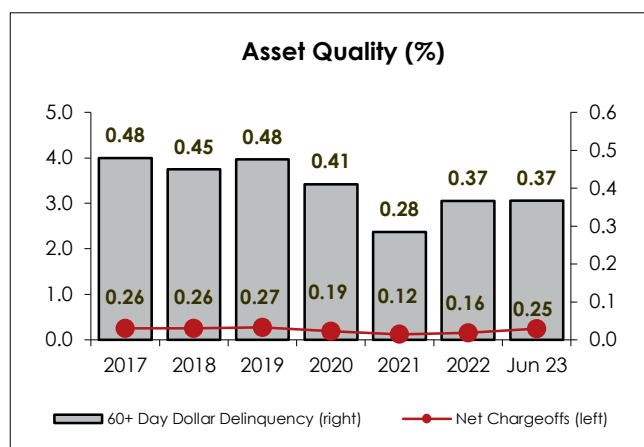
## Loan and Savings Growth Trends



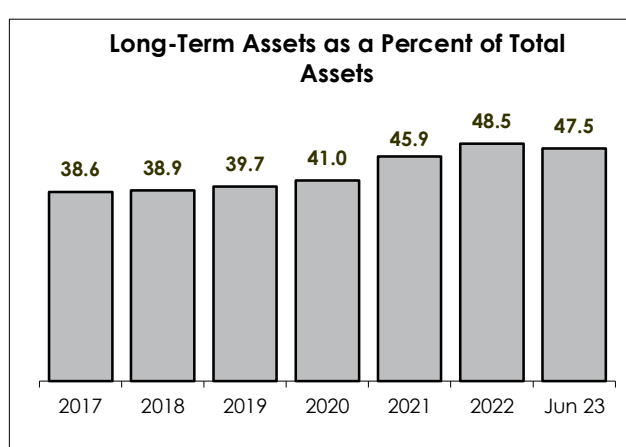
## Liquidity Trends



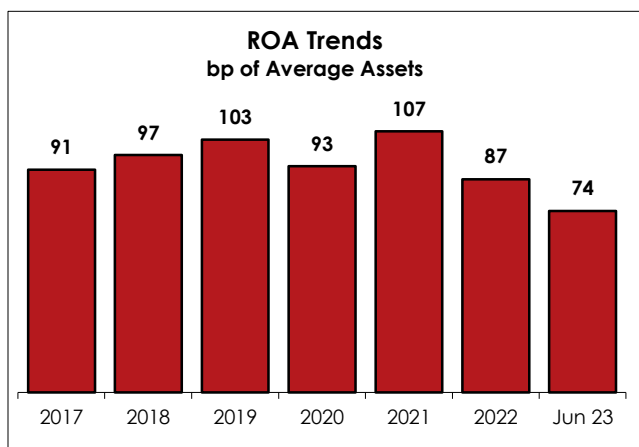
## Credit Risk Trends



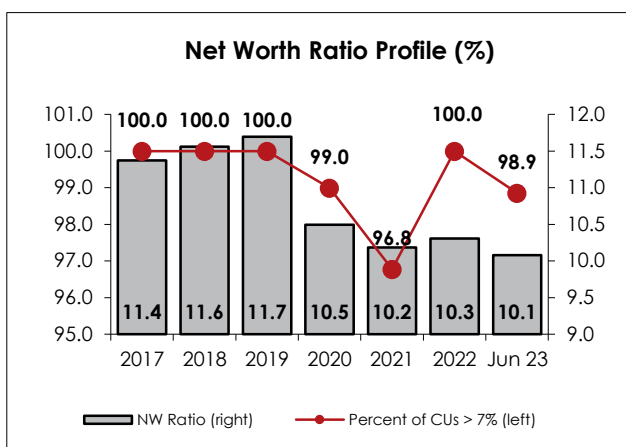
## Interest Rate Risk Trends



## Earnings Trends



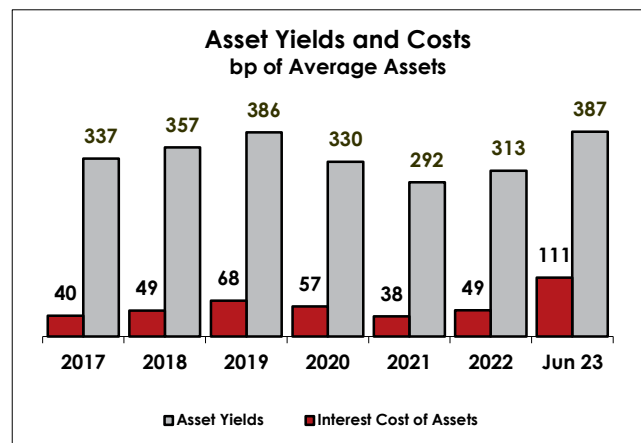
## Solvency Trends



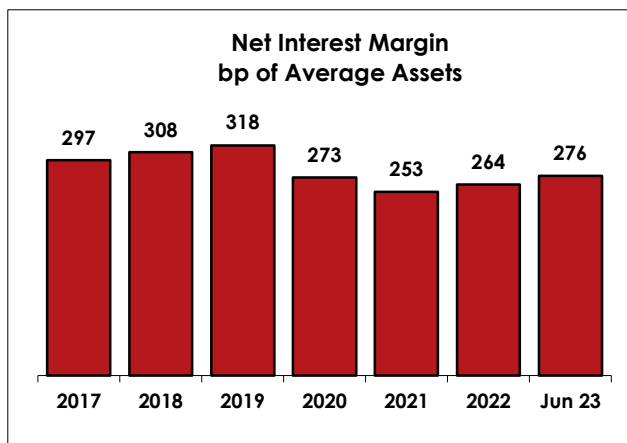
# Minnesota Credit Union Profile

Mid-Year 2023

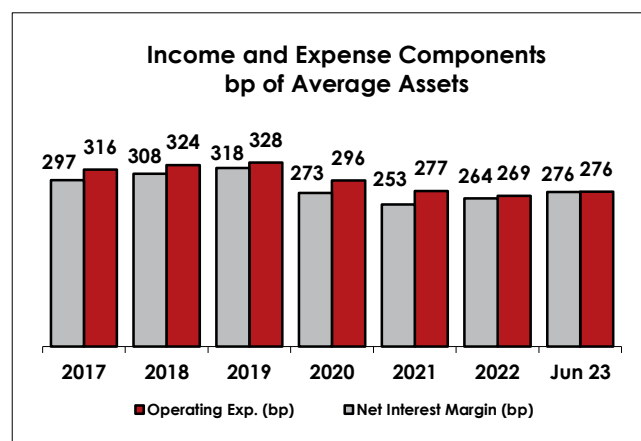
## Asset Yields and Funding Costs



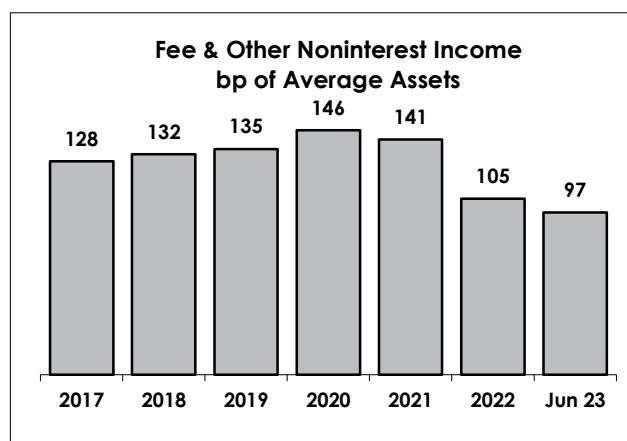
## Interest Margins



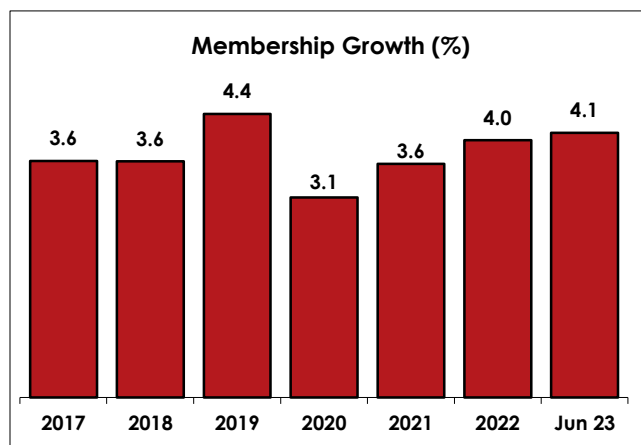
## Interest Margins & Overhead



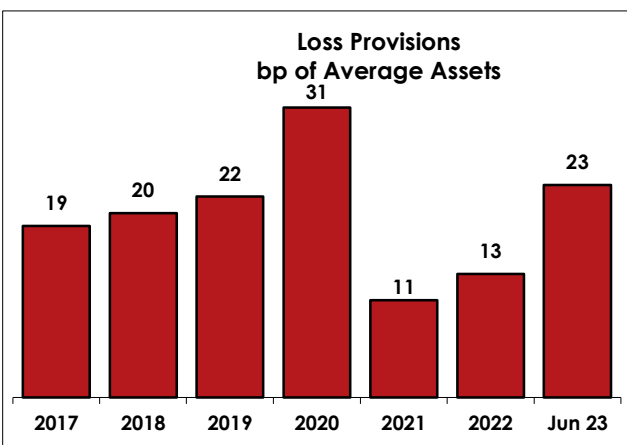
## Noninterest Income



## Membership Growth Trends



## Loss Provisions



# Minnesota Credit Union Profile

Mid-Year 2023

## Overview: State Results by Asset Size

	MN	Minnesota Credit Union Asset Groups - 2023						
Demographic Information	Jun 23	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	87	18	12	11	19	13	5	9
Assets per CU (\$ mil)	454.9	8.6	35.9	67.7	158.0	306.2	702.7	3,083.5
Median assets (\$ mil)	103.0	8.4	37.7	59.0	159.4	287.4	697.6	2,193.4
Total assets (\$ mil)	39,578	155	430	745	3,002	3,981	3,514	27,751
Total loans (\$ mil)	28,621	100	248	484	2,032	2,792	2,809	20,155
Total surplus funds (\$ mil)	9,074	54	166	237	825	999	501	6,292
Total savings (\$ mil)	32,459	134	380	663	2,637	3,456	2,991	22,198
Total memberships (thousands)	2,137	16	52	56	197	240	223	1,352
Growth Rates (%)								
Total assets	6.7	-2.1	-0.2	-0.9	1.4	0.9	7.1	9.4
Total loans	13.4	9.6	8.6	11.2	10.8	12.2	14.1	15.0
Total surplus funds	-9.7	-18.0	-11.1	-18.7	-15.8	-20.9	-17.6	-5.2
Total savings	0.5	-3.0	-0.8	-2.4	-1.8	-1.6	3.1	1.8
Total memberships	4.1	-2.1	1.9	1.6	0.4	2.6	4.5	6.0
% CUs with increasing assets	50.6	38.9	25.0	54.5	47.4	46.2	100.0	88.9
Earnings - Basis Pts.								
Yield on total assets	387	382	369	369	378	377	391	390
Dividend/interest cost of assets	111	61	43	49	63	76	91	127
Net interest margin	276	322	326	319	315	301	300	263
Fee & other income	97	38	102	82	104	110	123	92
Operating expense	276	294	350	308	334	318	347	252
Loss Provisions	23	11	11	10	16	15	20	26
Net Income (ROA=, with Stab Exp	74	54	67	84	69	79	56	76
Net Income (ROA=, without Stab Exp	74	54	67	84	69	79	56	76
% CUs with positive ROA	93.1	83.3	83.3	90.9	100.0	100.0	100.0	100.0
Capital Adequacy (%)								
Net worth/assets	10.1	13.7	10.9	10.0	10.0	10.5	9.6	10.1
% CUs with NW > 7% of assets	98.9	100.0	100.0	100.0	100.0	92.3	100.0	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.37	0.48	0.48	0.49	0.58	0.41	0.54	0.31
Net chargeoffs/average loans (%)	0.25	0.08	0.34	0.13	0.14	0.14	0.22	0.28
Asset/Liability Management (%)								
Loans/savings	88.2	74.6	65.2	73.0	77.0	80.8	93.9	90.8
Loans/assets	72.3	64.3	57.6	65.0	67.7	70.1	80.0	72.6
Net Long-term assets/assets	47.5	19.3	19.1	35.0	33.0	37.2	36.0	52.9
Liquid assets/assets	8.9	18.4	13.7	14.3	11.5	11.1	7.5	8.2
Core deposits/shares & borrowings	51.4	77.8	71.7	74.1	65.7	61.6	56.4	46.3
Productivity								
Members/potential members (%)	3	19	6	3	3	3	2	3
Borrowers/members (%)	105	44	756	56	267	124	58	63
Members/FTE	378	381	670	369	336	323	340	398
Average shares/member (\$)	15,189	8,549	7,375	11,820	13,368	14,374	13,386	16,413
Average loan balance (\$)	12,805	14,394	636	15,386	3,851	9,331	21,685	23,702
Employees per million in assets	0.14	0.26	0.18	0.20	0.20	0.19	0.19	0.12
Structure (%)								
Fed CUs w/ single-sponsor	3.4	11.1	8.3	0.0	0.0	0.0	0.0	0.0
Fed CUs w/ community charter	9.2	0.0	8.3	18.2	10.5	23.1	0.0	0.0
Other Fed CUs	16.1	16.7	25.0	9.1	5.3	23.1	20.0	22.2
CUs state chartered	71.3	72.2	58.3	72.7	84.2	53.8	80.0	77.8

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

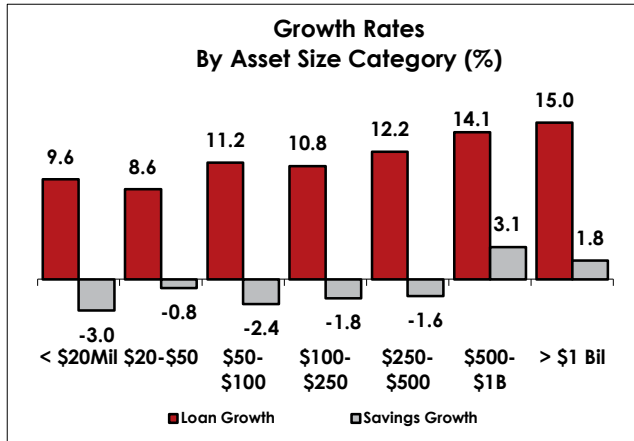
Source: NCUA and CUNA E&S.

# Minnesota Credit Union Profile

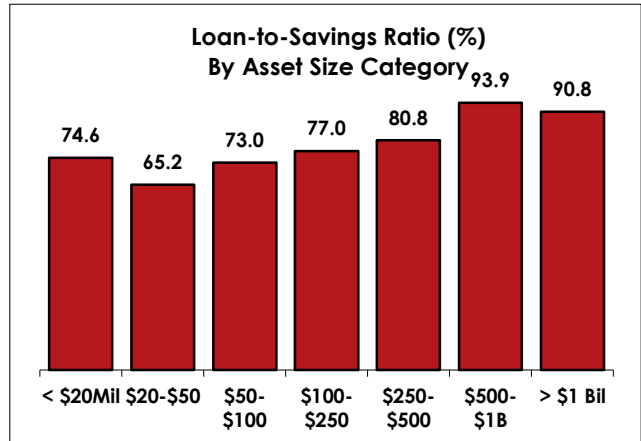
Mid-Year 2023

## Results By Asset Size

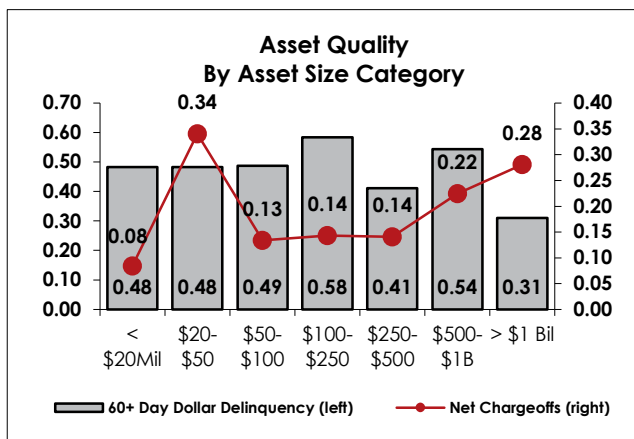
### Loan and Savings growth



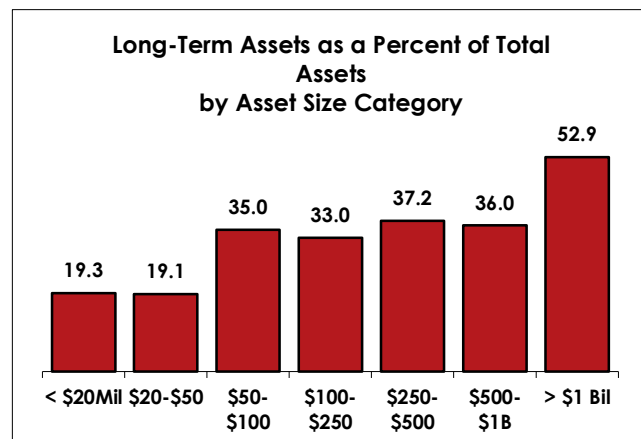
### Liquidity Risk Exposure



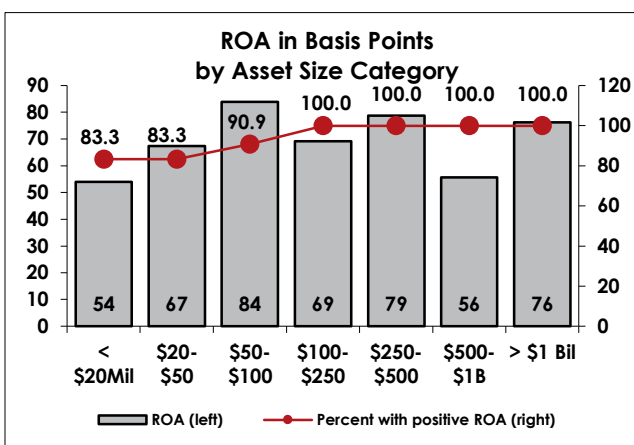
### Credit Risk Exposure



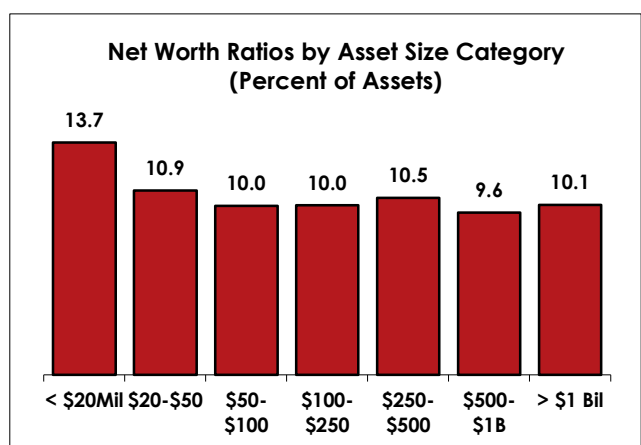
### Interest Rate Risk Exposure



### Earnings



### Solvency



# Minnesota Credit Union Profile

Mid-Year 2023

## Overview: National Results by Asset Size

	U.S.	All Credit Unions Asset Groups - 2023						
Demographic Information	Jun 23	< \$20Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1B	> \$1 Bil
Number of CUs	4,783	1,445	855	668	700	396	293	426
Assets per CU (\$ mil)	468.6	7.7	33.0	72.7	159.4	355.8	731.4	3,958.9
Median assets (\$ mil)	55.4	6.6	32.3	71.0	152.3	348.3	715.8	2,160.1
Total assets (\$ mil)	2,241,145	11,108	28,181	48,570	111,591	140,907	214,297	1,686,492
Total loans (\$ mil)	1,579,413	5,574	14,435	27,153	68,996	94,135	150,931	1,218,188
Total surplus funds (\$ mil)	572,935	5,313	12,829	19,402	36,891	39,272	52,181	407,048
Total savings (\$ mil)	1,897,097	9,361	24,646	42,507	98,323	123,271	183,750	1,415,239
Total memberships (thousands)	139,076	1,452	2,541	4,007	8,219	9,784	14,063	99,011
Growth Rates (%)								
Total assets	3.8	-3.3	-2.0	-0.9	1.0	2.4	3.9	5.3
Total loans	12.5	12.6	11.6	11.4	11.3	12.0	11.3	13.7
Total surplus funds	-12.8	-15.9	-13.9	-14.3	-13.9	-14.7	-12.2	-11.7
Total savings	1.2	-4.6	-3.0	-2.1	-0.4	0.4	1.2	2.5
Total memberships	3.9	-0.8	-0.5	-0.1	1.6	2.2	2.9	5.7
% CUs with increasing assets	43.3	29.0	32.3	37.9	48.0	62.4	71.3	77.9
Earnings - Basis Pts.								
Yield on total assets	421	381	364	369	385	393	404	431
Dividend/interest cost of assets	119	45	46	52	67	82	97	133
Net interest margin	302	336	318	317	318	311	308	298
Fee & other income	111	69	95	115	117	126	123	108
Operating expense	292	338	328	334	341	339	337	277
Loss Provisions	42	17	18	17	20	24	27	48
Net Income (ROA=, with Stab Exp)	78	50	67	80	75	74	66	81
Net Income (ROA=, without Stab Exp)	78	50	67	80	75	74	66	81
% CUs with positive ROA	86.6	74.3	88.4	90.7	93.7	93.2	91.8	97.2
Capital Adequacy (%)								
Net worth/assets	10.8	15.1	12.1	11.9	11.2	10.7	10.7	10.7
% CUs with NW > 7% of assets	97.4	95.7	96.6	97.8	98.0	99.0	99.7	100.0
Asset Quality								
Delinquencies (60+ day \$)/loans (%)	0.63	1.13	0.82	0.68	0.59	0.54	0.58	0.63
Net chargeoffs/average loans (%)	0.53	0.36	0.37	0.34	0.32	0.34	0.37	0.58
Asset/Liability Management								
Loans/savings	83.3	59.5	58.6	63.9	70.2	76.4	82.1	86.1
Loans/assets	70.5	50.2	51.2	55.9	61.8	66.8	70.4	72.2
Net Long-term assets/assets	41.8	12.5	23.0	28.8	33.1	38.8	42.4	43.5
Liquid assets/assets	11.0	28.0	21.8	18.0	14.6	11.2	10.4	10.3
Core deposits/shares & borrowings	53.2	82.8	75.5	71.6	65.5	61.8	58.1	49.8
Productivity								
Members/potential members (%)	3	6	2	2	2	2	2	3
Borrowers/members (%)	65	60	159	102	93	78	60	59
Members/FTE	397	412	408	384	337	338	346	419
Average shares/member (\$)	13,641	6,448	9,700	10,609	11,963	12,599	13,066	14,294
Average loan balance (\$)	17,433	6,421	3,575	6,666	9,019	12,360	18,027	21,010
Employees per million in assets	0.16	0.32	0.22	0.21	0.22	0.21	0.19	0.14
Structure (%)								
Fed CUs w/ single-sponsor	10.8	25.7	9.0	3.6	3.4	1.8	1.7	2.1
Fed CUs w/ community charter	18.0	8.4	21.1	25.4	29.4	24.7	17.4	8.7
Other Fed CUs	32.4	37.2	34.4	32.9	26.0	25.3	27.3	31.5
CUs state chartered	38.8	28.7	35.6	38.0	41.1	48.2	53.6	57.7

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.



# Minnesota Credit Union Profile

Mid-Year 2023

## Portfolio: State Trends

	U.S.	Minnesota Credit Unions						
Growth Rates	Jun 23	Jun 23	2022	2021	2020	2019	2018	2017
Credit cards	13.9%	18.7%	16.8%	3.8%	-9.9%	7.1%	6.4%	4.9%
Other unsecured loans	15.7%	12.2%	24.6%	-11.5%	12.5%	6.9%	11.2%	15.2%
New automobile	12.9%	20.4%	32.0%	-13.0%	-8.9%	0.1%	16.2%	-0.1%
Used automobile	10.5%	11.7%	18.4%	1.7%	-2.5%	5.0%	13.0%	15.1%
First mortgage**	8.6%	6.1%	-15.8%	19.1%	21.8%	15.9%	10.8%	12.6%
HEL & 2nd Mtg**	33.5%	31.9%	21.5%	0.6%	-12.5%	6.6%	11.2%	9.3%
Commercial loans*	17.9%	24.9%	37.1%	27.9%	15.9%	17.4%	16.3%	2.9%
Share drafts	0.1%	0.6%	5.3%	33.1%	39.5%	12.0%	6.0%	9.3%
Certificates	68.4%	62.9%	17.6%	-4.7%	0.8%	18.1%	10.4%	2.5%
IRAs	0.3%	-3.6%	-2.3%	0.2%	4.6%	2.2%	-2.8%	-3.5%
Money market shares	-17.7%	-19.8%	-2.4%	25.0%	32.6%	6.9%	3.8%	2.9%
Regular shares	-10.8%	-7.5%	0.4%	6.8%	27.6%	0.5%	5.9%	8.2%
Portfolio \$ Distribution								
Credit cards/total loans	4.9%	3.1%	3.1%	3.2%	3.3%	4.0%	4.1%	4.3%
Other unsecured loans/total loans	4.2%	2.3%	2.4%	2.3%	2.8%	2.7%	2.8%	2.8%
New automobile/total loans	11.3%	5.7%	5.7%	5.1%	6.5%	7.7%	8.4%	8.1%
Used automobile/total loans	20.5%	17.7%	17.8%	18.0%	19.5%	21.6%	22.5%	22.2%
First mortgage/total loans	36.3%	36.7%	37.3%	52.9%	48.8%	43.3%	41.0%	41.1%
HEL & 2nd Mtg/total loans	7.6%	8.4%	7.9%	7.8%	8.5%	10.5%	10.8%	10.8%
Commercial loans/total loans	9.6%	17.9%	17.6%	15.4%	13.2%	12.3%	11.5%	11.0%
Share drafts/total savings	20.5%	22.4%	23.0%	22.8%	19.6%	17.4%	16.7%	16.6%
Certificates/total savings	21.5%	19.8%	14.9%	13.2%	15.9%	19.5%	17.8%	16.9%
IRAs/total savings	4.4%	3.8%	3.8%	4.1%	4.6%	5.5%	5.8%	6.3%
Money market shares/total savings	18.7%	22.6%	25.8%	27.5%	25.2%	23.5%	23.7%	24.0%
Regular shares/total savings	32.8%	29.0%	30.2%	31.3%	33.5%	32.5%	34.8%	34.6%
Percent of CUs Offering								
Credit cards	64.6%	72.4%	72.4%	68.8%	64.6%	64.4%	61.7%	60.5%
Other unsecured loans	99.3%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	96.2%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	97.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	73.2%	87.4%	87.4%	84.9%	82.8%	80.2%	79.4%	77.2%
HEL & 2nd Mtg	70.3%	90.8%	90.8%	87.1%	85.9%	85.1%	84.1%	81.6%
Commercial loans	37.9%	55.2%	55.2%	51.6%	51.5%	51.5%	48.6%	47.4%
Share drafts	82.9%	92.0%	92.0%	91.4%	89.9%	90.1%	90.7%	89.5%
Certificates	84.4%	92.0%	92.0%	91.4%	88.9%	90.1%	89.7%	87.7%
IRAs	70.8%	77.0%	77.0%	74.2%	73.7%	73.3%	72.0%	71.9%
Money market shares	55.7%	71.3%	72.4%	71.0%	68.7%	68.3%	66.4%	63.2%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.3%	17.1%	17.0%	16.8%	16.9%	17.5%	17.6%	17.4%
Other unsecured loans	11.5%	9.8%	10.2%	10.8%	10.7%	11.8%	11.6%	11.5%
New automobile	7.7%	17.3%	17.9%	11.9%	5.2%	4.1%	4.4%	4.1%
Used automobile	19.8%	47.9%	46.6%	32.1%	19.5%	18.3%	18.8%	18.3%
First mortgage	19.0%	3.2%	3.3%	3.4%	3.3%	3.2%	3.2%	3.2%
HEL & 2nd Mtg	2.0%	3.1%	3.0%	2.8%	2.9%	3.3%	3.3%	3.2%
Commercial loans	0.3%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%
Share drafts	62.0%	66.4%	66.5%	66.0%	64.7%	63.5%	62.8%	61.2%
Certificates	8.5%	10.9%	9.1%	8.7%	9.6%	10.3%	9.8%	9.8%
IRAs	3.2%	3.8%	3.9%	4.2%	4.6%	4.8%	5.1%	5.4%
Money market shares	7.3%	8.8%	8.9%	8.7%	8.2%	7.6%	7.6%	7.5%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

# Minnesota Credit Union Profile

Mid-Year 2023

## Portfolio Detail: State Results by Asset Size

	MN	Minnesota Credit Union Asset Groups - 2023						
Growth Rates	Jun 23	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	18.7%	-3.4%	5.8%	5.5%	8.7%	10.8%	13.9%	21.6%
Other unsecured loans	12.2%	21.3%	19.9%	6.3%	14.1%	9.0%	42.4%	9.4%
New automobile	20.4%	17.0%	17.0%	23.8%	21.1%	27.2%	40.0%	15.8%
Used automobile	11.7%	10.3%	5.8%	16.1%	10.6%	10.7%	22.0%	10.6%
First mortgage**	6.1%	-4.3%	6.2%	2.2%	5.2%	10.8%	4.7%	6.3%
HEL & 2nd Mtg**	31.9%	22.6%	15.9%	27.3%	22.9%	24.3%	29.5%	34.7%
Commercial loans*	24.9%	-17.4%	-14.5%	7.1%	33.6%	4.5%	7.3%	29.5%
Share drafts	0.6%	9.6%	3.7%	-1.6%	0.3%	13.4%	-1.8%	-0.1%
Certificates	62.9%	7.8%	51.8%	65.7%	42.1%	55.0%	94.9%	65.0%
IRAs	-3.6%	-7.0%	-6.0%	0.9%	-4.5%	-2.5%	11.8%	-4.2%
Money market shares	-19.8%	-5.8%	-18.9%	-25.7%	-20.3%	-31.5%	-23.6%	-17.8%
Regular shares	-7.5%	-7.2%	-7.8%	-9.2%	-5.2%	-6.3%	-1.9%	-8.3%
Portfolio \$ Distribution								
Credit cards/total loans	3.1%	0.5%	2.0%	2.0%	2.3%	2.1%	1.8%	3.6%
Other unsecured loans/total loans	2.3%	5.1%	4.4%	3.5%	2.8%	1.8%	2.4%	2.3%
New automobile/total loans	5.7%	19.4%	19.5%	16.0%	9.3%	7.0%	7.3%	4.4%
Used automobile/total loans	17.7%	41.1%	33.5%	24.3%	25.7%	21.5%	26.9%	14.7%
First mortgage/total loans	36.7%	10.9%	17.0%	36.3%	31.5%	31.3%	30.6%	39.1%
HEL & 2nd Mtg/total loans	8.4%	9.5%	11.0%	9.0%	8.7%	6.6%	7.0%	8.8%
Commercial loans/total loans	17.9%	0.2%	0.6%	2.8%	5.2%	18.1%	7.2%	21.3%
Share drafts/total savings	22.4%	12.0%	23.0%	25.8%	22.6%	24.2%	21.1%	22.3%
Certificates/total savings	19.8%	15.2%	12.8%	13.3%	14.2%	16.7%	19.0%	21.4%
IRAs/total savings	3.8%	1.5%	1.6%	3.0%	2.9%	3.8%	3.2%	4.0%
Money market shares/total savings	22.6%	3.6%	10.4%	7.0%	15.4%	17.1%	18.3%	25.7%
Regular shares/total savings	29.0%	65.8%	48.7%	48.3%	43.1%	37.4%	35.4%	24.0%
Percent of CUs Offering								
Credit cards	72.4%	11.1%	75.0%	90.9%	84.2%	92.3%	100.0%	100.0%
Other unsecured loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
New automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Used automobile	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
First mortgage	87.4%	50.0%	91.7%	90.9%	100.0%	100.0%	100.0%	100.0%
HEL & 2nd Mtg	90.8%	66.7%	91.7%	90.9%	100.0%	100.0%	100.0%	100.0%
Commercial loans	55.2%	11.1%	25.0%	27.3%	73.7%	92.3%	100.0%	100.0%
Share drafts	92.0%	61.1%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Certificates	92.0%	72.2%	91.7%	90.9%	100.0%	100.0%	100.0%	100.0%
IRAs	77.0%	33.3%	58.3%	90.9%	89.5%	100.0%	100.0%	100.0%
Money market shares	71.3%	16.7%	66.7%	63.6%	94.7%	92.3%	100.0%	100.0%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	17.1%	19.0%	7.0%	15.6%	16.5%	13.7%	11.5%	19.0%
Other unsecured loans	9.8%	10.1%	6.0%	10.5%	9.4%	10.2%	6.3%	10.5%
New automobile	17.3%	5.1%	226.3%	6.3%	67.6%	23.9%	3.2%	3.8%
Used automobile	47.9%	17.8%	500.7%	15.7%	159.9%	64.1%	20.5%	17.6%
First mortgage	3.2%	1.5%	1.1%	3.7%	3.5%	3.1%	2.7%	3.4%
HEL & 2nd Mtg	3.1%	2.2%	2.8%	2.6%	3.2%	2.6%	2.7%	3.3%
Commercial loans	0.5%	1.0%	0.1%	0.8%	0.5%	1.3%	0.4%	0.5%
Share drafts	66.4%	30.3%	46.6%	50.0%	56.3%	61.5%	83.8%	67.5%
Certificates	10.9%	8.9%	8.0%	8.5%	7.4%	8.9%	8.5%	12.3%
IRAs	3.8%	2.2%	2.0%	2.1%	2.6%	3.7%	2.8%	4.3%
Money market shares	8.8%	3.5%	2.5%	3.3%	4.8%	6.1%	4.4%	10.9%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

# Minnesota Credit Union Profile

Mid-Year 2023

## Portfolio Detail: National Results by Asset Size

	U.S.	All U.S. Credit Unions Asset Groups - 2023						
Growth Rates	Jun 23	< \$20 Mil	\$20-\$50	\$50-\$100	\$100-\$250	\$250-\$500	\$500-\$1Bil	> \$1Bil
Credit cards	13.9%	2.9%	5.2%	4.7%	7.2%	10.1%	9.1%	15.4%
Other unsecured loans	15.7%	5.1%	6.3%	5.2%	10.0%	12.3%	10.2%	18.7%
New automobile	12.9%	23.2%	24.1%	25.2%	22.1%	19.5%	15.2%	11.5%
Used automobile	10.5%	13.1%	12.9%	12.7%	11.2%	11.7%	10.8%	10.8%
First mortgage**	8.6%	3.4%	2.2%	3.7%	5.4%	5.7%	6.9%	10.2%
HEL & 2nd Mtg**	33.5%	20.7%	22.3%	27.2%	25.9%	28.0%	28.4%	36.8%
Commercial loans*	17.9%	14.6%	10.5%	5.4%	13.4%	14.7%	13.7%	20.0%
Share drafts	0.1%	4.3%	2.1%	1.2%	1.0%	0.1%	-2.0%	1.1%
Certificates	68.4%	9.7%	22.3%	31.3%	42.0%	53.4%	65.7%	74.2%
IRAs	0.3%	-8.1%	-7.0%	-4.2%	-2.6%	-1.4%	0.7%	1.7%
Money market shares	-17.7%	-14.3%	-15.2%	-15.3%	-14.9%	-17.4%	-18.1%	-17.3%
Regular shares	-10.8%	-7.3%	-7.2%	-7.6%	-7.0%	-8.0%	-9.4%	-11.1%
Portfolio \$ Distribution								
Credit cards/total loans	4.9%	1.6%	2.8%	2.8%	2.7%	3.0%	2.9%	5.5%
Other unsecured loans/total loans	4.2%	12.7%	7.5%	5.5%	4.7%	4.2%	4.1%	4.1%
New automobile/total loans	11.3%	24.3%	17.9%	14.5%	12.4%	12.5%	11.1%	11.0%
Used automobile/total loans	20.5%	38.6%	32.9%	30.3%	28.1%	26.0%	24.1%	18.8%
First mortgage/total loans	36.3%	9.1%	22.5%	28.6%	30.4%	31.6%	32.7%	37.8%
HEL & 2nd Mtg/total loans	7.6%	3.6%	7.4%	8.1%	8.4%	8.8%	8.1%	7.4%
Commercial loans/total loans	9.6%	0.7%	1.5%	3.5%	6.2%	8.0%	11.7%	9.9%
Share drafts/total savings	20.5%	10.2%	17.8%	19.8%	20.6%	21.6%	22.5%	20.2%
Certificates/total savings	21.5%	10.7%	11.6%	13.0%	15.4%	17.9%	20.2%	22.9%
IRAs/total savings	4.4%	1.8%	3.6%	4.2%	4.4%	4.2%	4.1%	4.5%
Money market shares/total savings	18.7%	2.6%	6.9%	9.2%	12.5%	13.9%	15.2%	20.6%
Regular shares/total savings	32.8%	72.6%	57.7%	51.8%	45.0%	40.2%	35.7%	29.6%
Percent of CUs Offering								
Credit cards	64.6%	19.9%	71.5%	83.7%	87.0%	90.2%	91.1%	94.1%
Other unsecured loans	99.3%	97.8%	99.9%	99.9%	100.0%	100.0%	100.0%	100.0%
New automobile	96.2%	87.6%	99.5%	99.9%	100.0%	100.0%	100.0%	100.0%
Used automobile	97.0%	90.4%	99.4%	99.9%	100.0%	100.0%	100.0%	100.0%
First mortgage	73.2%	25.5%	81.5%	94.9%	98.7%	99.7%	100.0%	99.5%
HEL & 2nd Mtg	70.3%	22.8%	75.1%	90.1%	96.7%	99.5%	99.7%	100.0%
Commercial loans	37.9%	4.4%	17.4%	34.4%	59.6%	79.0%	86.3%	91.3%
Share drafts	82.9%	46.6%	96.3%	99.4%	99.1%	100.0%	100.0%	99.5%
Certificates	84.4%	54.9%	93.7%	96.1%	98.6%	99.5%	99.7%	99.3%
IRAs	70.8%	25.9%	75.9%	88.3%	95.7%	98.5%	99.0%	99.5%
Money market shares	55.7%	10.6%	49.2%	68.0%	85.3%	90.4%	93.2%	96.2%
Number of Loans as a Percent of Members in Offering CUs								
Credit cards	19.3%	13.4%	13.6%	14.1%	14.8%	15.9%	15.8%	20.8%
Other unsecured loans	11.5%	18.4%	15.4%	15.2%	13.5%	11.8%	10.6%	11.0%
New automobile	7.7%	10.6%	39.2%	18.4%	16.1%	11.7%	6.5%	5.5%
Used automobile	19.8%	24.2%	88.3%	48.1%	41.1%	30.7%	19.5%	14.1%
First mortgage	19.0%	1.4%	1.8%	2.4%	2.8%	2.8%	2.5%	25.4%
HEL & 2nd Mtg	2.0%	1.3%	1.6%	1.6%	2.0%	2.2%	2.1%	2.0%
Commercial loans	0.3%	0.8%	0.6%	0.5%	0.5%	0.4%	0.4%	0.2%
Share drafts	62.0%	33.0%	46.1%	49.9%	56.1%	57.8%	60.0%	64.4%
Certificates	8.5%	4.7%	4.7%	5.2%	6.4%	7.0%	7.5%	9.2%
IRAs	3.2%	2.0%	2.4%	2.6%	2.9%	3.0%	3.0%	3.4%
Money market shares	7.3%	3.7%	3.6%	3.2%	4.3%	4.4%	5.0%	8.3%

Current period flow statistics are trailing four quarters.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

# Minnesota Credit Union Profile

Mid-Year 2023

## Minnesota CU Profile - Quarterly Trends

	U.S.	Minnesota Credit Unions				
Demographic Information	Jun 23	Jun 23	Mar 23	Dec 22	Sep 22	Jun 22
Number CUs	4,779	87	87	87	88	89
Growth Rates (Quarterly % Change)						
Total loans	2.2	2.9	1.7	4.1	5.0	7.1
Credit cards	3.5	5.1	1.1	7.0	5.0	4.7
Other unsecured loans	3.0	3.8	-1.1	2.6	6.9	9.5
New automobile	0.7	0.8	3.5	5.6	9.6	11.2
used automobile	1.4	1.4	2.7	2.3	5.4	7.2
First mortgage**	1.6	2.5	0.4	1.5	1.8	3.2
HEL & 2nd Mtg**	6.4	7.9	3.5	6.2	11.3	13.0
Commercial loans*	3.4	3.1	2.9	9.1	8.4	12.5
Total savings	-0.5	-1.7	1.3	0.4	1.1	0.7
Share drafts	-2.4	-3.7	0.5	1.3	3.1	-0.1
Certificates	11.8	13.4	16.7	21.9	1.9	-2.0
IRAs	1.2	-0.3	-1.5	-0.6	-0.5	-0.7
Money market shares	-4.7	-7.7	-5.4	-7.6	-0.5	1.3
Regular shares	-4.1	-4.1	-0.3	-2.7	0.0	0.4
Total memberships	1.0	1.3	0.8	1.2	1.2	1.3
Earnings (Basis Points)						
Yield on total assets	432	399	376	364	329	290
Dividend/interest cost of assets	132	124	99	76	51	37
Fee & other income	110	98	97	92	111	103
Operating expense	292	277	276	269	278	271
Loss Provisions	44	25	21	13	16	16
Net Income (ROA)	77	72	78	96	93	70
% CUs with positive ROA	87	93	94	97	94	96
Capital Adequacy (%)						
Net worth/assets	11.2	11.3	11.3	11.2	11.1	11.1
% CUs with NW > 7% of assets	97.8	100.0	100.0	100.0	98.9	98.9
Asset Quality (%)						
Loan delinquency rate - Total loans	0.63	0.37	0.32	0.37	0.32	0.30
Total Consumer	0.78	0.50	0.46	0.50	0.43	0.39
Credit Cards	1.54	0.84	0.79	0.83	0.81	0.68
All Other Consumer	0.70	0.48	0.44	0.48	0.41	0.38
Total Mortgages	0.43	0.21	0.14	0.20	0.19	0.19
First Mortgages	0.43	0.17	0.12	0.19	0.16	0.18
All Other Mortgages	0.44	0.36	0.24	0.28	0.32	0.25
Total Commercial Loans	0.41	0.12	0.08	0.09	0.11	0.12
Commercial Ag Loans	0.95	0.25	0.26	0.23	0.29	0.41
All Other Commercial Loans	0.39	0.10	0.06	0.08	0.09	0.08
Net chargeoffs/average loans	0.54	0.27	0.23	0.21	0.16	0.13
Total Consumer	0.96	0.49	0.41	0.38	0.30	0.26
Credit Cards	3.67	2.08	2.06	1.82	1.43	1.44
All Other Consumer	0.70	0.40	0.31	0.30	0.23	0.18
Total Mortgages	0.00	0.00	0.00	0.00	0.00	-0.01
First Mortgages	0.00	0.00	0.00	0.00	0.00	0.00
All Other Mortgages	-0.01	0.00	0.03	0.01	0.01	-0.07
Total Commercial Loans	0.03	0.00	0.00	-0.01	0.00	0.01
Commercial Ag Loans	0.01	0.00	0.00	0.00	0.00	0.05
All Other Commercial Loans	0.03	0.00	0.01	-0.01	0.00	0.00
Asset/Liability Management						
Loans/savings	83.1	88.1	84.1	83.8	81.0	78.0

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, First mortgage and HEL & 2nd Mtg included commercial real estate loans. This will cause fluctuations from prior cycles.

Source: NCUA and CUNA E&S.

# Minnesota Credit Union Profile

Mid-Year 2023

## Bank Comparisons

	Credit Unions				Banks			
Demographic Information	Jun 23	2022	2021	3 Yr Avg	Jun 23	2022	2021	3 Yr Avg
Number of Institutions	87	87	93	89	255	259	263	259
Assets per Institution (\$ mil)	455	444	386	428	472	450	420	447
Total assets (\$ mil)	39,578	38,605	35,859	38,014	120,405	116,671	110,414	115,830
Total loans (\$ mil)	28,621	27,349	22,873	26,281	67,557	64,442	60,244	64,081
Total surplus funds (\$ mil)	9,074	9,360	11,326	9,920	48,974	48,321	47,089	48,128
Total savings (\$ mil)	32,459	32,615	31,273	32,116	104,265	103,737	97,120	101,708
12 Month Growth Rates (%)								
Total assets	6.7	7.7	14.4	9.6	7.2	6.8	14.4	9.4
Total loans	13.4	19.6	9.8	14.3	9.3	8.2	1.9	6.5
Real estate loans**	10.1	-11.0	16.4	5.2	11.1	10.3	10.7	10.7
Commercial loans*	24.9	37.1	27.9	29.9	6.9	6.0	-22.4	-3.2
Total consumer	12.5	85.8	-11.0	29.1	4.0	13.4	11.6	9.7
Consumer credit card	18.7	16.8	3.8	13.1	4.3	2.7	5.4	4.1
Other consumer	12.0	96.3	-12.9	31.8	4.0	14.1	12.0	10.0
Total surplus funds	-9.7	-17.4	25.9	-0.4	4.0	3.5	36.5	14.6
Total savings	0.5	4.3	14.3	6.4	5.5	7.8	16.7	10.0
YTD Earnings Annualized (BP)								
Yield on Total Assets	387	313	292	331	215	245	322	261
Dividend/Interest cost of assets	111	49	38	66	45	18	24	29
Net Interest Margin	276	264	253	264	171	227	298	232
Fee and other income (2)	97	105	141	115	27	48	72	49
Operating expense	276	269	277	274	124	178	247	183
Loss provisions	23	13	11	16	4	3	0	2
Net income	75	87	107	90	69	93	124	95
Capital Adequacy (%)								
Net worth/assets	10.1	10.3	10.2	10.2	8.1	7.3	9.6	8.4
Asset Quality (%)								
Delinquencies/loans (3)	0.37	0.37	0.28	0.34	0.43	0.39	0.56	0.46
Real estate loans	0.21	0.20	0.09	0.17	0.31	0.31	0.49	0.37
Consumer loans	0.12	0.10	0.13	0.11	0.95	0.74	0.90	0.86
Total consumer	0.68	0.69	0.87	0.75	0.27	0.21	0.21	0.23
Consumer credit card	0.47	0.47	0.51	0.48	0.43	0.23	0.39	0.35
Other consumer	0.70	0.71	0.92	0.78	0.26	0.21	0.19	0.22
Net chargeoffs/avg loans	0.25	0.16	0.12	0.18	0.02	0.02	0.03	0.02
Real estate loans	0.00	0.00	-0.01	0.00	-0.01	0.00	0.00	0.00
Commercial loans	0.00	0.00	0.02	0.01	0.06	0.05	0.08	0.06
Total consumer	0.67	0.51	0.46	0.55	0.29	0.21	0.24	0.24
Consumer credit card	2.05	1.46	1.09	1.53	0.71	0.84	1.35	0.97
Other consumer	0.54	0.41	0.37	0.44	0.27	0.17	0.16	0.20
Asset Liability Management (%)								
Loans/savings	88.2	83.9	73.1	81.7	64.8	62.1	62.0	63.0
Loans/assets	72.3	70.8	63.8	69.0	55.4	54.5	53.8	54.6
Core deposits/total deposits	51.4	53.2	54.1	52.9	47.7	51.1	54.2	51.0

\*Prior to third quarter 2017, these were reported as member business loans. This change may cause fluctuations from prior cycles.

\*\*Prior to 2022, real estate loans included commercial real estate loans. This will cause fluctuations from prior cycles.

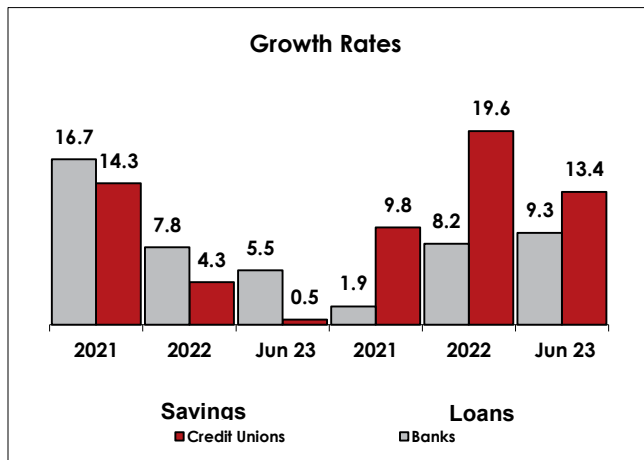
Source: FDIC, NCUA and CUNA E&S

# Minnesota Credit Union Profile

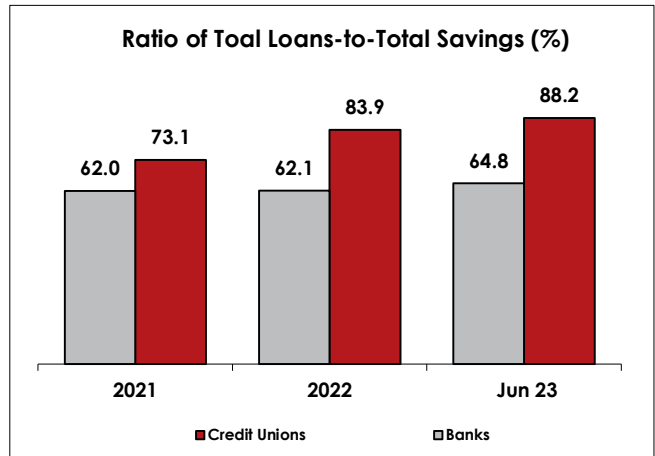
Mid-Year 2023

## Credit Union and Bank Comparisons

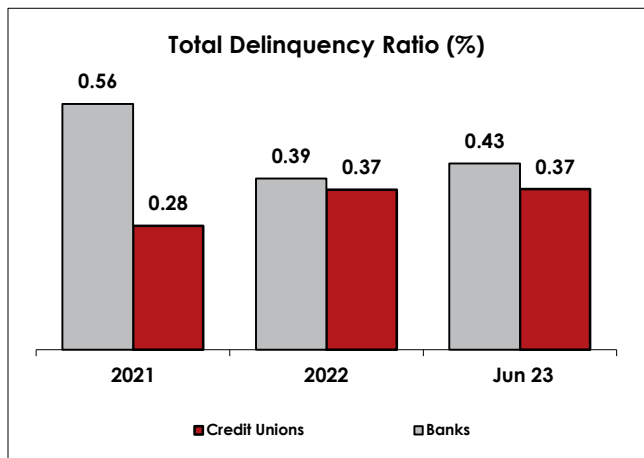
### Loan and Savings Growth Trends



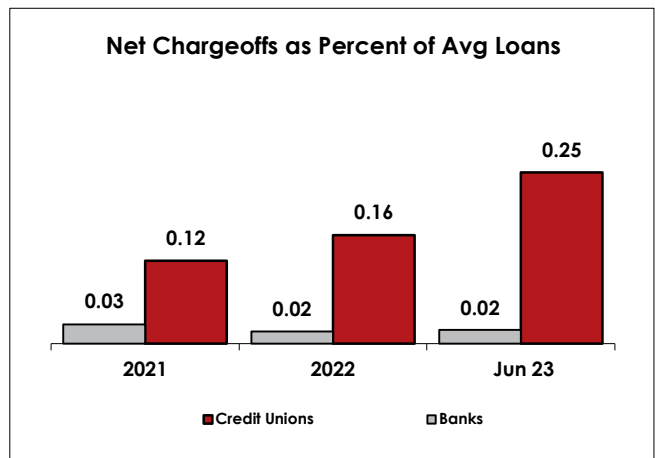
### Liquidity Risk Trends



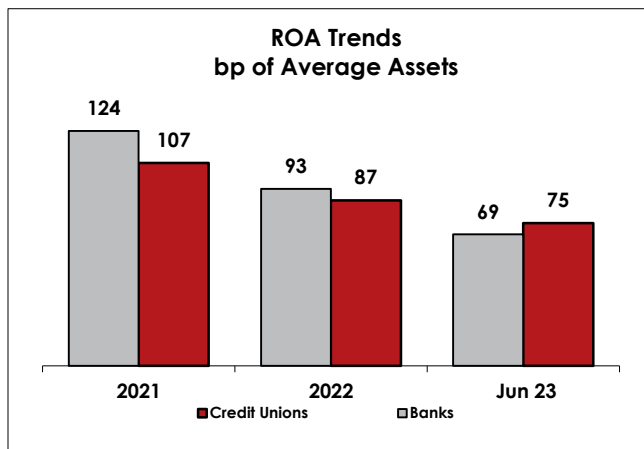
### Credit Risk Trends



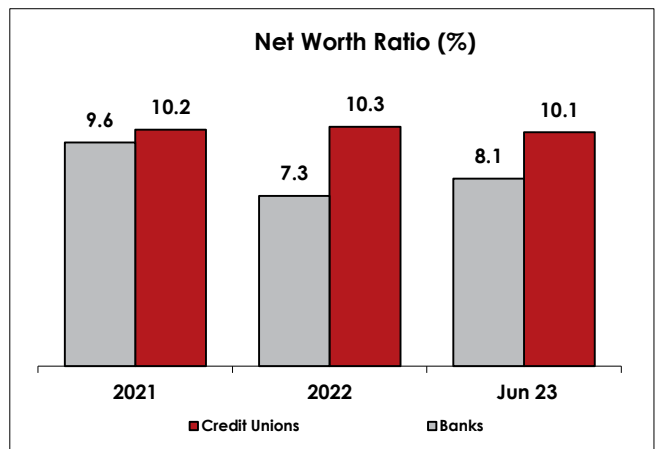
### Credit Risk Trends



### Earnings Trends



### Solvency Trends





# Minnesota Credit Union Profile

Mid-Year 2023

## Minnesota Credit Union Financial Summary

Data as of June 2023

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
Wings Financial Credit Union	MN	0	\$8,841,114,879	363,074	36	11.3%	19.7%	7.3%	11.9%	0.28%	0.25%	0.72%	93.1%	36.6%
TruStone Financial CU	MN	0	\$4,763,606,864	212,333	24	10.2%	15.2%	4.5%	10.1%	0.22%	0.12%	1.21%	100.0%	21.5%
Affinity Plus FCU	MN	0	\$4,145,949,737	255,808	28	5.9%	4.9%	6.8%	8.5%	0.46%	0.43%	0.72%	99.1%	33.6%
Magnifi Financial	MN	1	\$2,263,694,155	84,613	26	33.1%	38.5%	13.8%	11.3%	0.05%	0.07%	0.83%	103.0%	6.1%
Spire CU	MN	0	\$2,193,385,893	157,204	23	4.6%	1.2%	3.8%	7.9%	0.38%	0.42%	0.55%	78.3%	22.1%
Hiway Credit Union	MN	0	\$1,748,508,209	92,040	9	4.4%	17.1%	10.6%	9.7%	0.45%	0.33%	0.41%	81.8%	25.4%
Mayo EFCU	MN	0	\$1,371,224,020	72,298	10	-4.2%	9.8%	3.2%	12.5%	0.02%	0.01%	0.93%	54.1%	22.1%
City & County Credit Union	MN	0	\$1,229,831,782	62,285	13	3.4%	17.4%	-0.3%	10.5%	0.08%	0.07%	0.99%	68.2%	26.3%
Members Cooperative CU	MN	0	\$1,194,170,579	52,822	13	9.1%	13.3%	-1.1%	9.4%	0.92%	0.15%	0.04%	95.9%	14.4%
Ideal CU	MN	0	\$997,725,602	50,792	6	2.6%	2.2%	-2.0%	10.7%	0.88%	0.23%	0.65%	98.9%	27.4%
TopLine Financial Credit Union	MN	0	\$781,165,648	50,549	5	15.7%	23.6%	6.5%	8.9%	0.39%	0.20%	0.73%	106.2%	26.5%
Mid Minnesota FCU	MN	0	\$697,550,246	59,863	12	8.3%	22.5%	7.9%	8.7%	0.64%	0.23%	0.39%	92.9%	10.6%
SouthPoint Financial CU	MN	0	\$525,811,221	30,261	8	2.9%	12.4%	5.2%	11.4%	0.17%	0.14%	0.22%	90.8%	33.4%
Minncu CU	MN	0	\$511,288,894	31,961	7	6.5%	17.3%	5.3%	9.4%	0.30%	0.13%	0.72%	71.9%	15.8%
My Credit Union	MN	0	\$383,357,232	24,010	4	-2.5%	-0.6%	0.6%	9.1%	0.27%	0.07%	0.87%	100.3%	42.1%
Great River FCU	MN	0	\$367,489,801	20,559	9	14.3%	29.5%	7.3%	7.3%	0.44%	0.14%	0.38%	94.4%	13.0%
Co-Op CU Of Montevideo	MN	0	\$352,566,052	16,439	4	-1.3%	12.8%	3.8%	14.1%	0.76%	0.02%	1.32%	71.7%	13.0%
St Cloud Financial CU	MN	0	\$338,279,609	24,609	5	9.5%	8.9%	3.2%	7.8%	0.61%	0.17%	1.07%	88.9%	24.3%
TruStar FCU	MN	0	\$331,312,393	18,154	6	-4.9%	12.3%	2.7%	14.3%	0.26%	0.06%	1.03%	80.7%	23.6%
SharePoint CU	MN	0	\$296,907,638	21,465	6	-1.2%	3.7%	-2.3%	11.8%	0.35%	0.08%	0.27%	69.3%	29.1%
First Alliance CU	MN	0	\$287,391,809	20,148	6	5.4%	13.3%	2.2%	10.0%	0.71%	0.44%	1.20%	91.5%	16.7%
Minnesota Valley FCU	MN	0	\$282,977,654	17,848	3	1.3%	11.3%	2.1%	10.4%	0.30%	-0.01%	0.93%	54.0%	7.6%
Anoka Hennepin CU	MN	0	\$282,552,225	18,460	5	-2.4%	16.8%	2.0%	8.4%	0.39%	0.11%	0.47%	58.1%	7.5%
Home Town FCU	MN	1	\$269,996,065	22,787	4	2.7%	5.8%	4.8%	9.3%	0.24%	0.18%	0.32%	83.6%	10.7%
North Shore FCU	MN	0	\$268,575,502	12,660	7	2.7%	24.6%	5.5%	11.5%	0.07%	0.06%	0.24%	86.7%	13.3%
Dawson Co-Op CU	MN	0	\$260,638,940	8,570	4	-7.4%	10.4%	-2.6%	18.2%	0.86%	0.09%	2.08%	69.9%	6.8%
St Paul FCU	MN	0	\$258,953,184	14,725	3	-3.5%	20.8%	4.3%	11.3%	0.12%	0.08%	0.23%	93.3%	18.5%
Centricity CU	MN	0	\$245,799,787	18,723	3	4.7%	17.0%	3.8%	10.5%	0.54%	0.26%	0.98%	94.1%	9.4%
Expedition CU	MN	0	\$230,850,923	17,017	3	-0.9%	3.0%	1.2%	9.9%	0.36%	0.13%	0.44%	71.0%	2.5%
Novation Credit Union	MN	0	\$224,434,423	16,954	2	-1.7%	4.1%	1.3%	8.7%	0.28%	0.10%	0.57%	82.0%	21.0%
Building Trades CU	MN	0	\$203,630,236	17,179	3	2.7%	1.5%	-3.1%	11.0%	2.90%	0.03%	0.46%	54.3%	10.1%
Accentra Credit Union	MN	0	\$199,668,149	16,045	3	3.5%	10.8%	4.6%	9.6%	1.26%	0.16%	0.32%	83.3%	20.5%
South Metro FCU	MN	0	\$173,200,074	4,898	6	-3.0%	20.2%	2.6%	9.0%	0.43%	0.08%	0.31%	75.0%	21.2%
Heartland CU	MN	0	\$171,093,362	11,082	4	1.0%	3.5%	-0.8%	9.6%	0.22%	0.08%	0.20%	67.3%	28.1%
Northwoods CU	MN	0	\$169,118,196	11,604	4	4.6%	2.0%	3.7%	7.9%	0.12%	0.15%	0.03%	88.8%	20.5%
Red Wing CU	MN	0	\$168,985,119	9,288	1	-0.7%	3.4%	2.8%	11.6%	0.19%	0.02%	1.11%	65.3%	22.2%
Associated Healthcare CU	MN	0	\$159,397,069	12,688	5	1.5%	6.5%	-2.1%	11.9%	0.27%	0.04%	1.25%	89.5%	21.3%
Harbor Pointe CU	MN	0	\$147,496,179	8,081	3	-4.1%	8.6%	-0.5%	10.9%	0.12%	0.05%	0.91%	84.8%	35.8%
Leading Edge Credit Union	MN	0	\$144,205,893	10,735	5	-1.0%	2.9%	-5.4%	8.6%	0.76%	0.18%	0.03%	81.2%	32.6%
MPECU	MN	0	\$140,799,093	5,221	3	16.6%	41.3%	-4.6%	13.5%	0.27%	0.08%	0.81%	91.4%	16.3%
Hibbing Cooperative CU	MN	0	\$107,925,499	8,282	1	-2.9%	25.4%	0.0%	12.3%	0.24%	-0.01%	1.75%	30.7%	4.2%
Crow Wing Power CU	MN	0	\$104,414,114	4,846	1	-9.9%	26.4%	-7.3%	8.4%	0.01%	0.03%	0.45%	80.7%	40.1%
Two Harbors FCU	MN	0	\$103,770,817	4,423	1	-2.9%	13.5%	-0.8%	13.9%	0.04%	0.03%	0.79%	82.2%	34.6%
NorthRidge Community CU	MN	0	\$102,995,211	7,032	5	28.7%	26.5%	6.4%	10.7%	1.69%	0.52%	1.70%	96.5%	36.0%
Northern Communities CU	MN	0	\$102,632,245	6,369	2	-1.4%	30.8%	1.9%	10.5%	0.63%	0.14%	1.25%	83.3%	15.5%
Brainerd BN CU	MN	0	\$101,429,533	6,815	1	2.2%	7.0%	-1.2%	11.1%	1.13%	0.00%	1.01%	59.0%	32.4%
North Star Credit Union	MN	0	\$94,170,304	6,345	6	5.4%	11.0%	4.7%	9.9%	0.05%	0.03%	1.28%	103.1%	44.3%
Star Choice Credit Union	MN	0	\$92,363,573	6,254	2	-3.1%	2.9%	1.1%	7.3%	0.41%	0.20%	-0.35%	79.4%	37.7%
SMW Financial Credit Union	MN	0	\$88,725,115	5,435	2	-7.3%	2.4%	-6.5%	10.2%	0.54%	0.08%	0.54%	71.4%	25.8%
Ely Area CU	MN	0	\$66,494,019	4,537	2	0.8%	14.5%	-1.0%	12.3%	0.48%	-0.01%	1.35%	39.0%	10.4%
Proctor FCU	MN	0	\$64,501,235	7,737	2	1.5%	32.0%	12.6%	9.7%	0.80%	0.06%	1.13%	96.8%	23.1%
Federated ECU	MN	0	\$59,038,564	4,952	2	-6.0%	21.5%	2.7%	13.0%	0.04%	0.00%	0.17%	69.4%	1.9%
Embarrass Vermillion FCU	MN	0	\$58,760,216	4,793	5	1.2%	14.4%	0.3%	12.6%	1.12%	0.18%	1.76%	75.1%	29.8%
Shore Advantage CU	MN	0	\$58,613,928	4,026	2	-2.8%	7.6%	-3.1%	9.9%	0.75%	0.00%	1.10%	67.0%	34.8%
United ECU	MN	0	\$56,059,583	4,168	1	5.7%	10.6%	-1.3%	12.8%	0.59%	0.00%	0.69%	55.2%	0.0%
Pipefitters Steamfitters CU	MN	0	\$54,248,173	3,433	2	1.6%	2.0%	2.6%	10.0%	0.89%	0.53%	0.91%	51.8%	1.8%
North Memorial FCU	MN	0	\$52,079,042	4,423	2	-4.6%	12.6%	1.1%	9.4%	0.23%	0.11%	1.07%	72.4%	14.3%
Northern States Power St Paul CU	MN	0	\$44,027,115	2,912	2	-3.2%	3.1%	-1.1%	17.9%	0.08%	0.18%	-0.23%	65.8%	4.8%
Carpenters FCU	MN	0	\$43,695,049	20,483	2	0.0%	13.0%	3.9%	10.6%	0.25%	0.77%	2.38%	44.9%	1.8%
Wakota FCU	MN	0	\$42,882,435	3,899	1	-1.7%	7.5%	-0.8%	7.8%	0.73%	0.23%	1.02%	71.9%	2.9%
MN Catholic CU	MN	0	\$42,261,558	3,462	4	1.3%	9.5%	13.8%	8.4%	0.95%	0.10%	0.17%	68.8%	11.1%

# Minnesota Credit Union Profile

Mid-Year 2023

## Minnesota Credit Union Financial Summary

Data as of June 2023

Credit Union Name	State	# of Mergers (Last 12mo)	Assets	Members	Branches	12-Month Asset Growth	12-Month Loan Growth	12-Month Member Growth	Networth/ Assets	Delinq Loans/ Loans	Net Chg-offs/ Avg Loans	ROA	Loans/ Savings	Fixed Rate 1st Mtgs. Assets
Virginia Coop CU	MN	0	\$40,217,153	3,168	1	-2.7%	12.7%	2.4%	8.0%	0.23%	0.12%	0.11%	75.0%	17.9%
West Metro Schools CU	MN	0	\$38,978,795	2,626	3	-0.9%	10.8%	2.7%	17.8%	1.39%	0.28%	1.07%	65.6%	0.0%
Toro EFCU	MN	0	\$36,422,596	3,271	1	-6.1%	11.0%	5.3%	14.0%	0.42%	0.26%	0.55%	95.4%	19.9%
Cities CU	MN	0	\$35,920,280	2,412	1	-4.4%	-7.6%	-6.8%	7.6%	0.52%	0.52%	0.14%	52.2%	0.4%
Catholic United Financial CU	MN	0	\$32,837,377	3,286	2	16.1%	4.9%	-4.9%	9.3%	0.12%	0.08%	0.67%	56.8%	0.4%
Deer River Co-Operative CU	MN	0	\$26,552,654	2,027	1	-0.1%	21.5%	-1.8%	10.0%	0.05%	0.05%	1.04%	83.5%	49.2%
City and County Employees FCU	MN	0	\$26,350,078	1,766	1	-0.1%	-9.5%	-1.1%	10.1%	0.22%	0.00%	-0.01%	22.4%	0.0%
Trades and Labor FCU	MN	0	\$20,295,882	2,283	1	9.9%	17.6%	-3.8%	12.1%	0.47%	0.17%	1.23%	84.1%	5.5%
Farm Credit EFCU	MN	0	\$17,160,819	1,408	1	3.7%	8.8%	-0.7%	11.1%	0.07%	0.00%	0.35%	94.0%	11.3%
Teamsters Credit Union	MN	0	\$14,425,412	1,818	1	0.4%	2.2%	-5.3%	9.2%	0.49%	0.12%	0.46%	57.8%	0.0%
Mower County ECU	MN	0	\$11,794,747	760	1	-0.1%	6.4%	1.7%	13.8%	0.32%	-0.01%	0.31%	100.6%	23.3%
Metropolitan Service Credit Union	MN	0	\$11,413,279	762	2	6.5%	-1.8%	-9.4%	9.3%	0.00%	0.04%	0.37%	49.3%	10.2%
Austin City ECU	MN	0	\$11,133,649	802	1	-5.8%	22.6%	-0.6%	14.6%	0.08%	0.00%	1.20%	67.8%	0.0%
FIRST PACE CU	MN	0	\$10,315,043	981	1	-4.2%	-5.6%	-4.2%	18.5%	0.00%	0.00%	-0.62%	67.8%	0.0%
Duluth Police Dept ECU	MN	0	\$9,686,097	705	1	-19.2%	17.7%	-2.6%	16.6%	0.00%	0.00%	0.57%	62.0%	0.0%
Alexandria Schools ECU	MN	0	\$9,392,416	1,117	1	8.1%	21.9%	3.4%	12.6%	0.14%	0.07%	0.46%	101.9%	4.3%
Electric Machinery ECU	MN	0	\$8,829,188	980	1	0.1%	8.2%	-8.2%	25.8%	0.93%	0.30%	-0.30%	78.5%	1.5%
Riverview Credit Union	MN	0	\$7,929,829	524	1	0.5%	1.2%	-4.9%	15.4%	0.00%	0.01%	1.05%	101.7%	35.8%
Red Lake Co-Op FCU	MN	0	\$7,396,104	1,461	2	-6.4%	7.1%	-2.4%	10.6%	0.00%	0.00%	0.23%	58.3%	0.6%
Mower County Catholic Parishes CU	MN	0	\$7,132,556	966	1	-3.6%	15.4%	4.1%	15.9%	2.18%	0.51%	1.12%	80.9%	0.0%
Duluth Fire Dept CU	MN	0	\$6,646,788	348	1	4.5%	7.1%	3.3%	18.1%	1.37%	0.00%	0.76%	50.1%	0.0%
Ziegler FCU	MN	0	\$5,492,265	731	1	-3.0%	32.0%	-3.1%	16.7%	0.09%	-0.14%	2.89%	33.2%	0.0%
Latvian CU	MN	0	\$5,183,428	741	1	-5.5%	10.8%	4.8%	11.2%	0.34%	0.25%	0.49%	100.0%	2.7%
Transit Operations FCU	MN	0	\$4,213,121	642	1	-3.6%	18.2%	-6.6%	16.3%	3.39%	0.03%	-0.61%	50.2%	0.0%
Fairmont School EFCU	MN	0	\$3,946,283	542	1	-9.8%	22.9%	3.8%	9.4%	2.51%	0.00%	1.57%	103.5%	0.0%
Danfoss Employees Credit Union	MN	0	\$3,040,095	349	1	-13.6%	30.9%	-1.7%	9.7%	1.24%	0.00%	1.48%	75.5%	0.0%
<b>Medians</b>			\$102,995,211	6,369	2	0.1%	11.0%	1.3%	10.5%	0.35%	0.08%	0.72%	78.5%	14.4%
<b>By Asset Size</b>			<b>Number of Insts.</b>											
\$5 million and less			3	542	1	-8.7%	23.8%	-2.0%	12.1%	2.37%	0.01%	0.74%	76.6%	0.0%
\$5 to \$10 million			9	741	1	-3.6%	12.1%	-1.0%	16.1%	0.51%	0.12%	0.71%	75.6%	5.3%
\$10 to \$20 million			6	892	1	0.3%	5.7%	-3.3%	12.4%	0.17%	0.02%	0.36%	73.5%	7.7%
\$20 to \$50 million			12	3,040	1	-0.2%	8.6%	1.9%	11.2%	0.48%	0.24%	0.67%	65.2%	8.8%
\$50 to \$100 million			11	4,793	2	-0.9%	11.2%	1.6%	10.4%	0.49%	0.10%	0.83%	73.0%	22.6%
\$100 to \$250 million			19	9,288	3	1.4%	10.8%	0.4%	10.3%	0.58%	0.11%	0.69%	77.0%	20.6%
\$250 million+			27	30,261	7	8.1%	14.6%	5.3%	10.4%	0.35%	0.22%	0.76%	89.9%	25.7%

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.