

MINNESOTA CREDIT UNION EMPLOYEE BENEFITS PLAN
2022 BOARD OF TRUSTEES ELECTIONS

ELECTION RULES

1. Four (4) of the seven trustees for the Minnesota Credit Union Employee Benefits Plan (Plan) Board of Trustees (Board) are elected from, and by, the employer groups that participate in the Plan (Participant).
2. Two (2) elected seats are up for election in 2022. Each elected trustee shall serve for a three-year term.
3. Each Participant shall receive one vote for each seat, which must be cast by the Participant's President/CEO.
4. To be eligible to serve as a trustee, the person must be an employee of a Participant and nominated by the Participant's President/CEO, who may nominate themselves.
5. Results of the election shall be announced within five (5) business days of the date on which ballots are due. Voting totals will not be announced publicly.
6. In the case of a tie, a winner will be determined by coin toss conducted by the Election Committee.
7. A signed "Candidacy Declaration" must be completed and emailed, mailed, faxed or hand-delivered to the following address only:

Minnesota Credit Union Network
555 Wabasha Street N, Suite 200
St. Paul, MN 55102
Attn: Tim Tacheny
ttacheny@mncun.org
Fax: (651) 288-5171
8. The Candidacy Declaration must be received at the above address by 4:30 p.m. CST February 25, 2022.
9. Information concerning declared candidacies will be available on the "Board of Trustees Election" page on the Network website.
10. In order to qualify as a candidate by virtue of filing a valid Candidacy Declaration, a candidate must be an employee of a Participant, and if the Participant is a credit union, the Network must be in receipt of the credit union's full Network dues.
11. Only one candidate is allowed from any Participant. The Election Committee will notify a Participant if more than a single candidate is declared. The Participant must then determine its single candidate.

12. If by the candidacy declaration deadline set forth in paragraph 11 of these rules, a sufficient number of candidate declarations have not been received to ensure a candidate for each available position, the Election Committee shall solicit one or more additional candidates.
13. If the number of nominees does not exceed the number of positions open, ballots need not be distributed, and the Board may declare each nominee elected by general consent or acclamation. If there is more than one nominee for any open seat, an election will be held for that seat. In that case, the Election Committee will email to each Participant:
 - a) A ballot pre-printed with candidates.
 - b) Biographical information on each candidate.
 - c) Voting instructions.
14. Candidates' order on the ballot shall be determined by lot.
15. Original returned ballots must be received by the tellers at the address below no later than **4:30 p.m. CDT March 25, 2022**. Ballots may be returned via email or regular mail.

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16. Ballots shall be retained until destruction is ordered by the Board.
17. Challenges to the election must be made in writing within 10 calendar days of the date when the person raising the challenge has knowledge of the incident giving rise to the challenge and shall be resolved by the Election Committee, whose decisions shall be final.